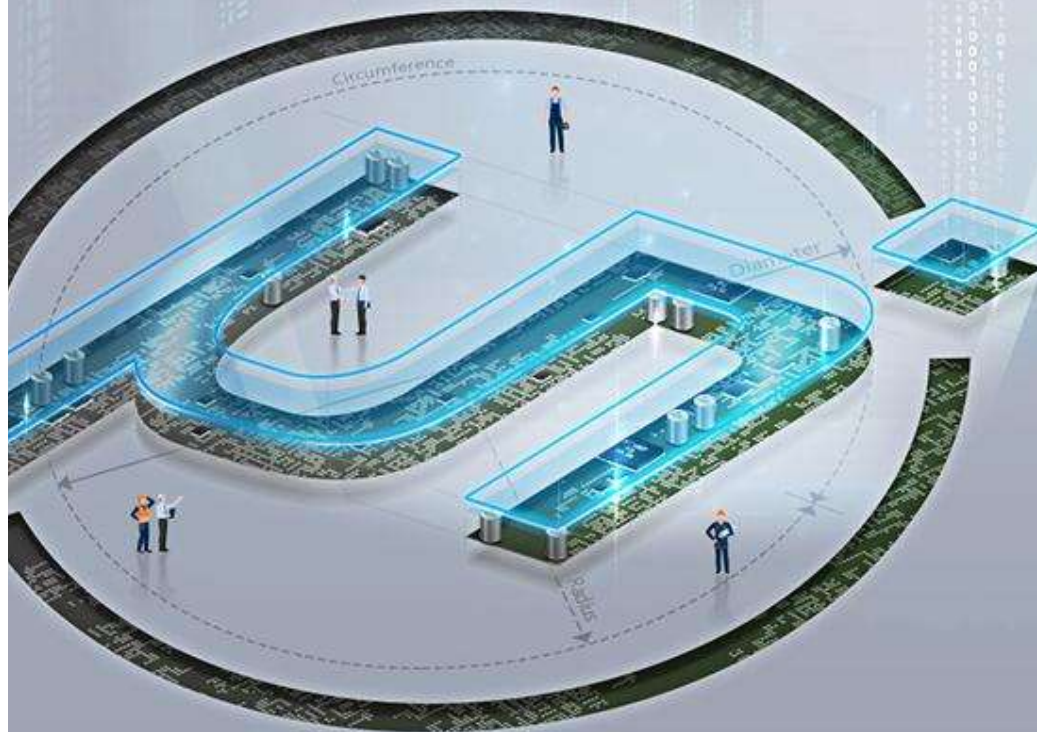


# uPI Semiconductor Corp.

## 2022 Second Quarter Earnings Conference



**Daniel Huang** CEO  
**Benny Chiu** CFO

# Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

# Agenda

1. 2Q22 Financial results

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Benny Chiu, CFO

2. Operating outlook

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Daniel Huang, CEO

3. Q & A

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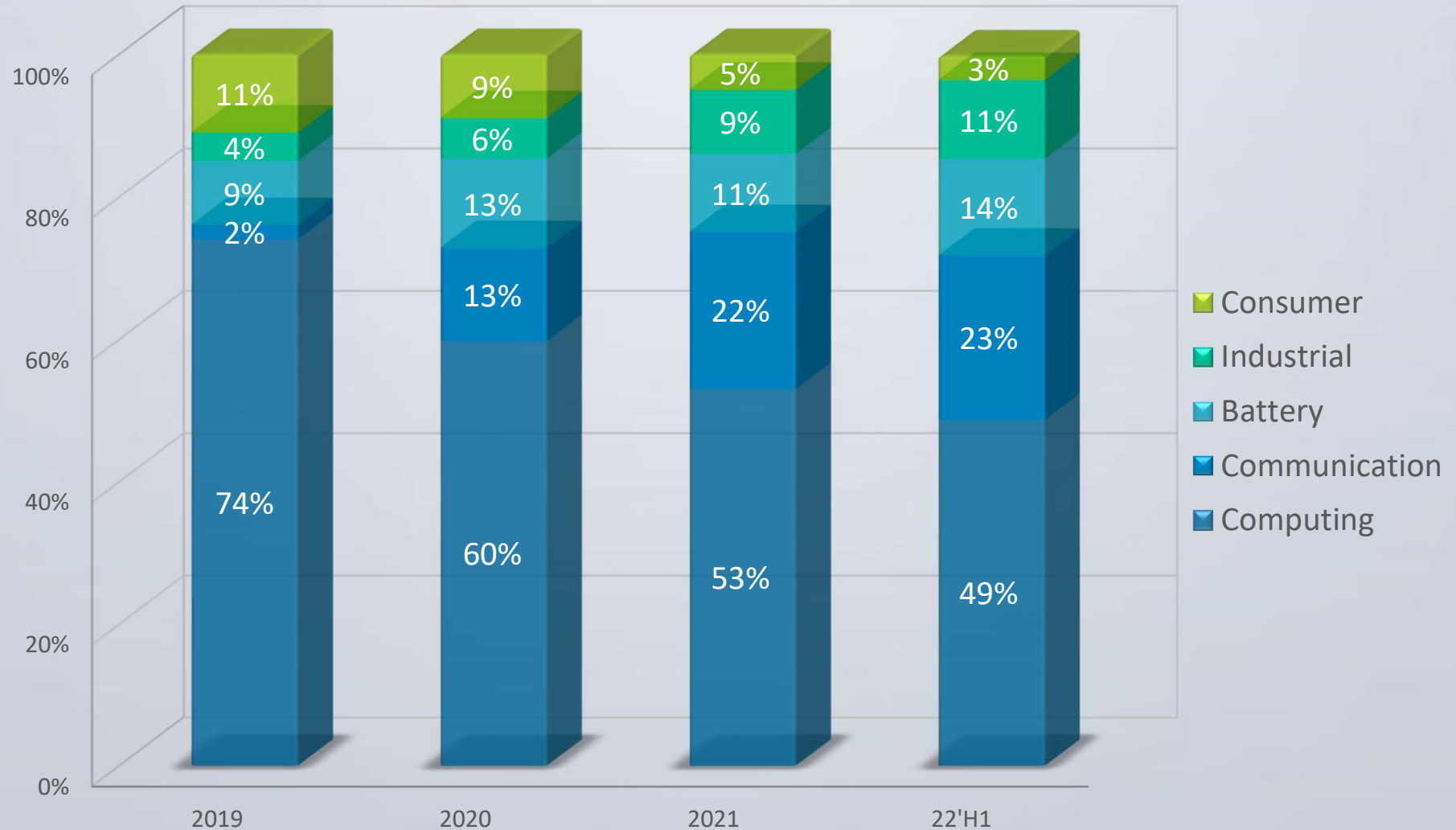
# Q2 2022 Statement of comprehensive income

Unit:NT\$M	22'Q2	22'Q1	21'Q2	QoQ	YoY
Revenue	1,871	1,708	1,439	10%	30%
Gross Profit	841	763	587	10%	43%
<b>Gross Margin (%)</b>	<b>45.0%</b>	<b>44.7%</b>	<b>40.8%</b>	<b>0.3 ppts</b>	<b>4.1 ppts</b>
Operating Income	503	448	324	12%	55%
<b>Operating Margin (%)</b>	<b>26.9%</b>	<b>26.2%</b>	<b>22.5%</b>	<b>0.7 ppts</b>	<b>4.3 ppts</b>
Non-operating Items	58	68	(4)	-14%	N/A
Net Income Before Tax	562	516	320	9%	75%
Net Income	449	401	270	12%	66%
<b>Net Profit Margin (%)</b>	<b>24.0%</b>	<b>23.5%</b>	<b>18.8%</b>	<b>0.5 ppts</b>	<b>5.2 ppts</b>
<b>EPS</b>	<b>5.7</b>	<b>5.2</b>	<b>3.8</b>	11%	50%
<i>Weighted average number of ordinary shares outstanding (K)</i>	78,265	77,289	70,690		

# 1H 2022 Statement of comprehensive income

Unit:NT\$M	22'H1	21'H2	21'H1	HoH	YoY
Revenue	3,580	3,343	2,608	7%	37%
Gross Profit	1,604	1,460	1,033	10%	55%
<b>Gross Margin (%)</b>	<b>44.8%</b>	<b>43.7%</b>	<b>39.6%</b>	<b>1.1 ppts</b>	<b>5.2 ppts</b>
Operating Income	951	850	514	12%	85%
<b>Operating Margin (%)</b>	<b>26.6%</b>	<b>25.4%</b>	<b>19.7%</b>	<b>1.2 ppts</b>	<b>6.9 ppts</b>
Non-operating Items	126	4	43	2818%	197%
Net Income Before Tax	1,077	854	556	26%	94%
Net Income	850	672	441	26%	93%
<b>Net Profit Margin (%)</b>	<b>23.7%</b>	<b>20.1%</b>	<b>16.9%</b>	<b>3.6 ppts</b>	<b>6.8 ppts</b>
<b>EPS</b>	<b>10.9</b>	<b>9.5</b>	<b>6.2</b>	<b>15%</b>	<b>75%</b>
<i>Weighted average number of ordinary shares outstanding (K)</i>	<i>77,780</i>	<i>70,686</i>	<i>70,667</i>		

# Percentage of revenue by application



# Balance sheets and key indices

Unit:NT\$M	2022/6/30		2022/3/31		2021/6/30	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	6,506	61%	5,755	57%	603	15%
Accounts receivable	1,031	10%	1,129	11%	779	20%
Inventories	1,619	15%	1,476	15%	1,053	27%
Other current assets	146	1%	369	4%	545	14%
Non-current assets	1,450	13%	1,443	14%	935	24%
<b>Total Assets</b>	<b>10,753</b>	<b>100%</b>	<b>10,171</b>	<b>100%</b>	<b>3,916</b>	<b>100%</b>
Current liabilities	2,246	21%	1,551	15%	1,339	34%
Non-current liabilities	53	0%	41	0%	335	9%
<b>Total Liabilities</b>	<b>2,298</b>	<b>21%</b>	<b>1,592</b>	<b>16%</b>	<b>1,674</b>	<b>43%</b>
<b>Stockholders' Equity</b>	<b>8,455</b>	<b>79%</b>	<b>8,580</b>	<b>84%</b>	<b>2,242</b>	<b>57%</b>
<b>Key Indices</b>						
<i>Current ratio</i>		414%		563%		223%
<i>Return on equity</i>		30%		28%		44%
<i>A/R turnover days</i>		51		56		53
<i>Inventory turnover days</i>		135		134		113

# Statement of cash flows

Unit:NT\$M	22'Q2	22'Q1	21'Q2
<b>Beginning balance</b>	<b>5,755</b>	<b>1,159</b>	<b>630</b>
Cash flows from operating activities	600	129	213
Cash flows from investing activities	160	(465)	(358)
Cash flows from financing activities	(3)	4,919	120
<b>Ending balance</b>	<b>6,506</b>	<b>5,755</b>	<b>603</b>



# Operating outlook

- Operating overview and industry trend
- Q322 and 2022 guidance
- New products
- Inventory and capacity

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# Q & A

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# uPI : Your Power IC



Thank You!