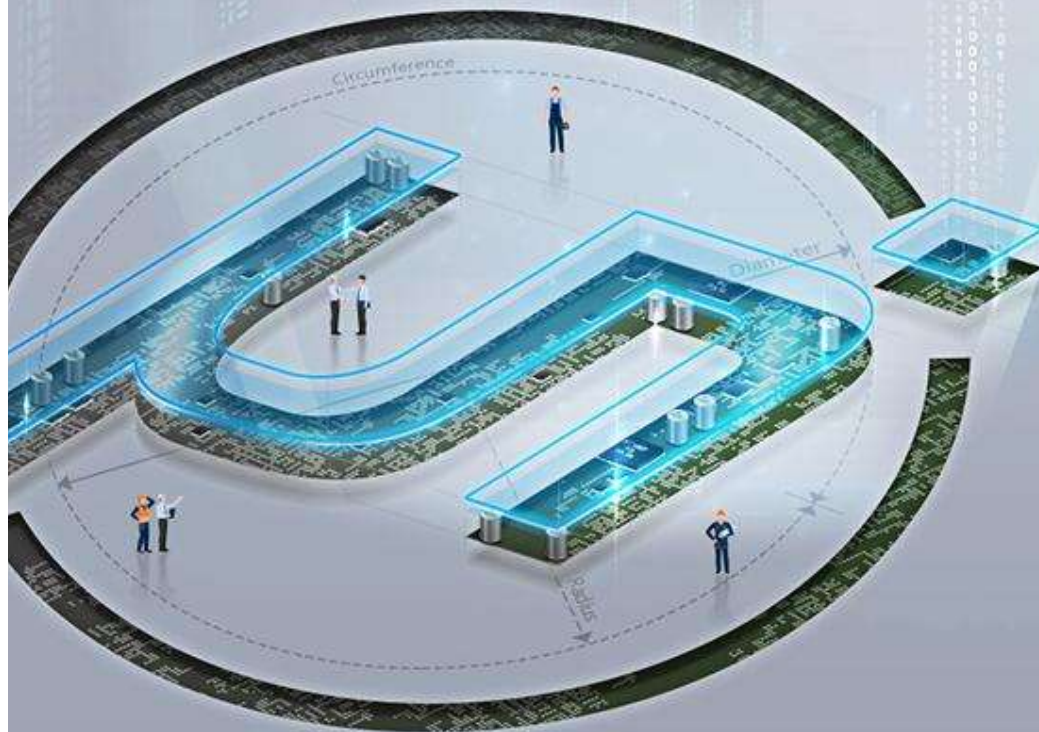


uPI Semiconductor Corp.

2022 Third Quarter Earnings Conference



Daniel Huang **CEO**
Benny Chiu **CFO**

Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

Agenda

1. 3Q 2022 Financial results

Benny Chiu, CFO

2. Operating outlook

Daniel Huang, CEO

3. Q & A

ALL

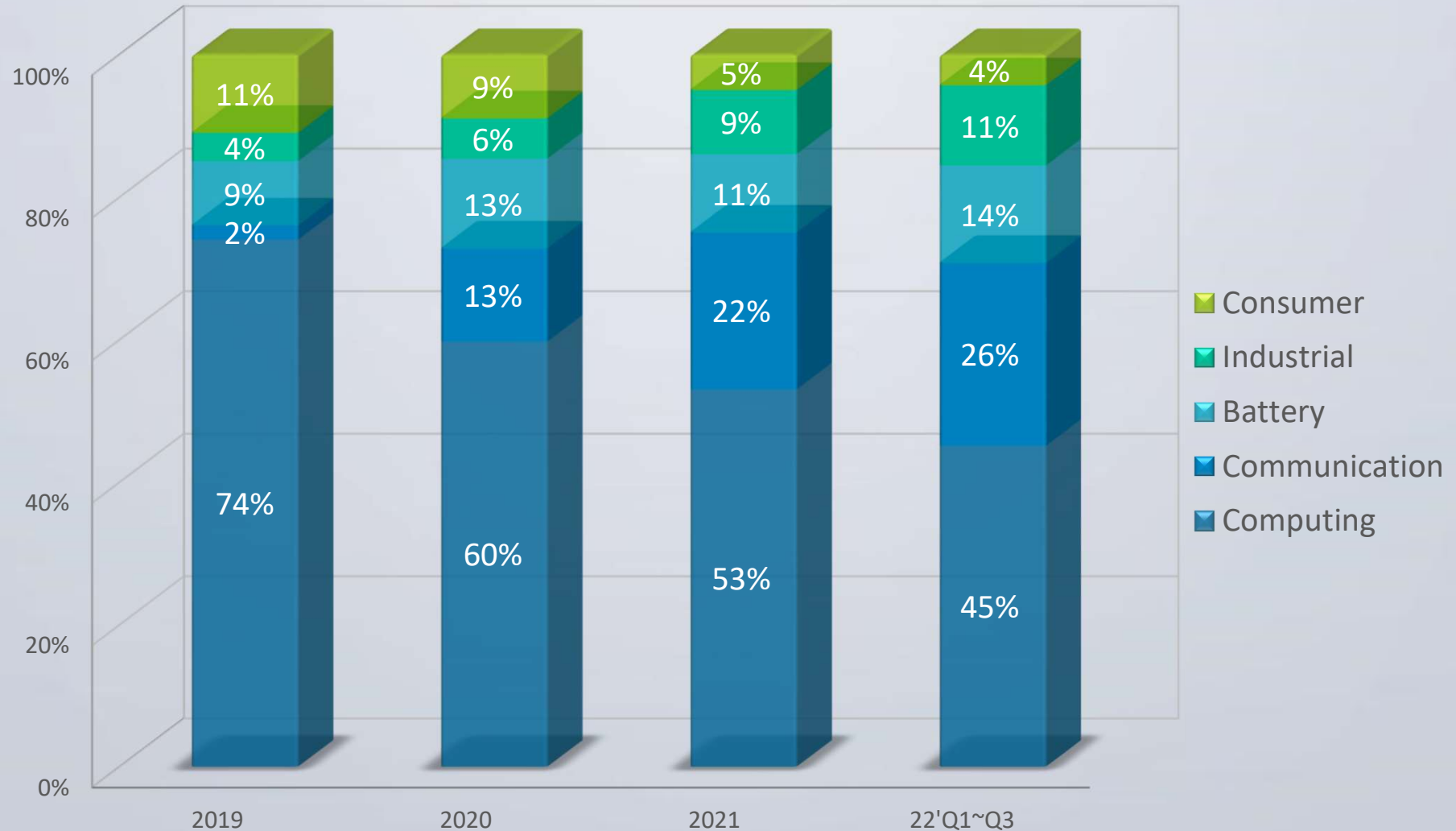
3Q 2022 Statement of comprehensive income

Unit:NT\$M	3Q 2022	2Q 2022	3Q 2021	QoQ	YoY
Revenue	1,513	1,871	1,672	-19%	-9%
Gross Profit	611	841	753	-27%	-19%
Gross Margin (%)	40.4%	45.0%	45.0%	-4.6 pts	-4.7 pts
Operating Income	308	503	451	-39%	-32%
Operating Margin (%)	20.4%	26.9%	27.0%	-6.5 pts	-6.6 pts
Non-operating Items	69	58	2	17%	3867%
Net Income Before Tax	377	562	453	-33%	-17%
Net Income	294	449	365	-34%	-19%
Net Profit Margin (%)	19.4%	24.0%	21.8%	-4.6 pts	-2.4 pts
EPS	3.8	5.7	5.2	-34%	-27%
<i>Weighted average number of ordinary shares outstanding (K)</i>	<i>78,292</i>	<i>78,265</i>	<i>70,705</i>		

YTD 3Q 2022 Statement of comprehensive income

Unit:NT\$M	Jan~ Sep 2022	Jan~ Sep 2021	YoY
Revenue	5,093	4,280	19%
Gross Profit	2,216	1,786	24%
Gross Margin (%)	43.5%	41.7%	1.8 pts
Operating Income	1,259	965	30%
Operating Margin (%)	24.7%	22.5%	2.2 pts
Non-operating Items	195	44	340%
Net Income Before Tax	1,454	1,009	44%
Net Income	1,144	806	42%
Net Profit Margin (%)	22.5%	18.8%	3.6 pts
EPS	14.7	11.4	29%
<i>Weighted average number of ordinary shares outstanding (K)</i>	<i>77,952</i>	<i>70,680</i>	

Percentage of revenue by application



Balance sheets and key indices

Unit:NT\$M	Sep 30, 2022		Jun 30, 2022		Sep 30, 2021	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	3,322	32%	6,506	61%	1,107	26%
Accounts receivable	745	7%	1,031	10%	855	20%
Inventories	1,809	17%	1,619	15%	1,169	27%
Other current assets	2,895	28%	146	1%	180	4%
Non-current assets	1,628	16%	1,450	13%	985	23%
Total Assets	10,399	100%	10,753	100%	4,295	100%
Current liabilities	1,559	15%	2,246	21%	1,448	34%
Non-current liabilities	68	1%	53	0%	331	8%
Total Liabilities	1,627	16%	2,298	21%	1,778	41%
Stockholders' Equity	8,771	84%	8,455	79%	2,517	59%
Key Indices						
<i>Current ratio</i>		563%		414%		229%
<i>Return on equity</i>		26%		30%		50%
<i>A/R turnover days</i>		46		51		51
<i>Inventory turnover days</i>		148		135		113

Statement of cash flows

Unit: NT\$M	3Q 2022	2Q 2022	3Q 2021
Beginning balance	6,506	5,755	603
Cash flows from operating activities	326	600	344
Time deposits with original maturity period of more than three months	(2,750)	205	294
Long-term investment	(102)	-	-
Capital expenditures	(21)	(20)	(31)
Cash dividends	(587)	-	(106)
Other	50	33	(3)
Ending balance	3,322	6,506	1,107

Operating outlook

- 2022 guidance
 1. Revenue to be growth in low single digit
 2. Gross profit margin to be low forty %
- Operating overview and industry trend
- New products
- Inventory and capacity

Q & A

uPI : Your Power IC



Thank You!