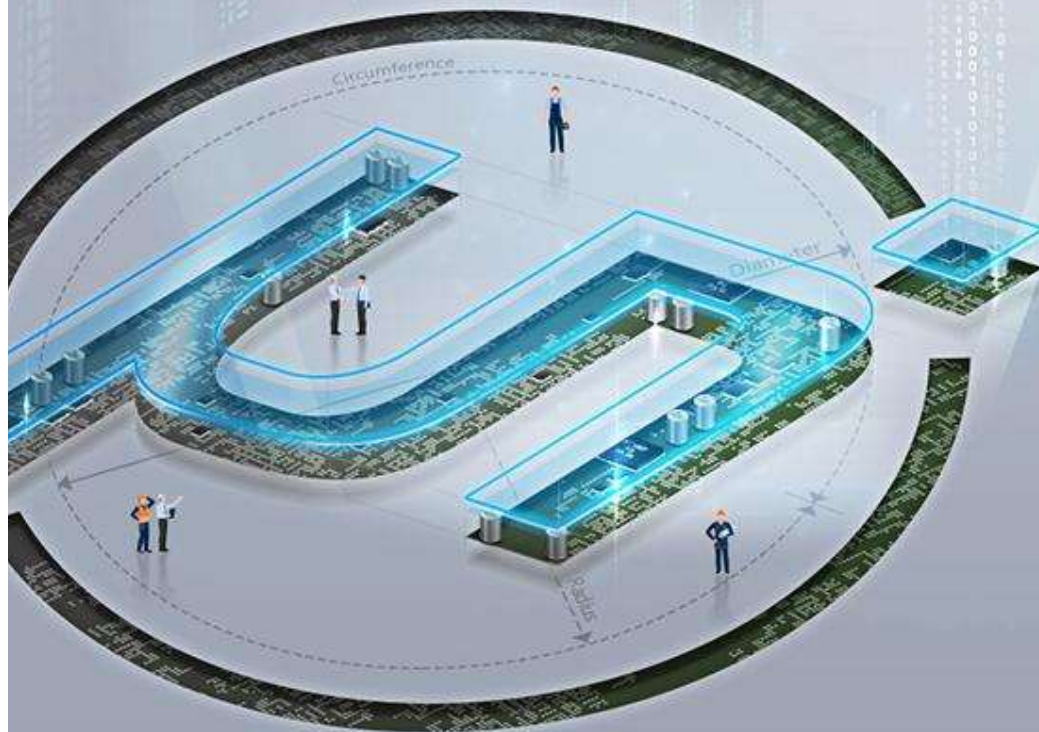


uPI Semiconductor Corp.

2023 First Quarter Earnings Conference



Daniel Huang CEO
Benny Chiu CFO

Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

Agenda

1. 1Q 2023 Financial results

Benny Chiu, CFO

2. Operating outlook

Daniel Huang, CEO

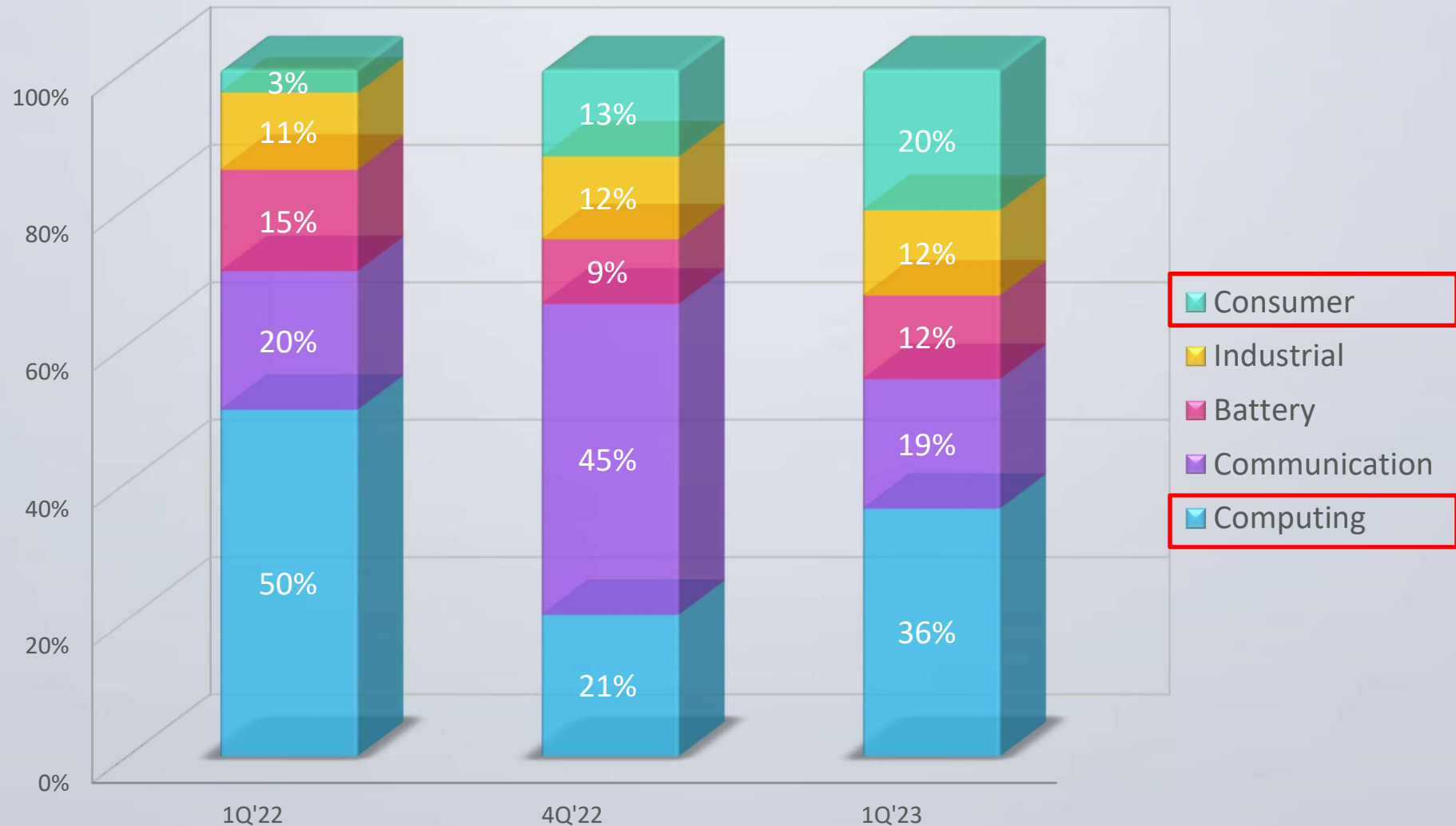
3. Q & A

ALL

1Q 2023 Statement of comprehensive income

Unit:NT\$M	1Q 2023	4Q 2022	1Q 2022	QoQ	YoY
Revenue	714	992	1,708	-28%	-58%
Gross Profit	162	276	763	-41%	-79%
Gross Margin (%)	22.7%	27.8%	44.7%	-5.1 ppts	-21.9 ppts
Operating Income	(54)	53	448	-201%	-112%
Operating Margin (%)	-7.5%	5.3%	26.2%	-12.8 ppts	-33.7 ppts
Non-operating Items	36	(17)	68	n/a	-46%
Net Income Before Tax	(17)	36	516	-148%	-103%
Net Income	(22)	15	401	-251%	-106%
Net Profit Margin (%)	-3.1%	1.5%	23.5%	-4.6 ppts	-26.6 ppts
EPS	(0.28)	0.17	5.19	-265%	-105%

Percentage of quarterly revenue by application



Balance sheets and key indices

Unit:NT\$M	Mar 31, 2023		Dec 31, 2022		Mar 31, 2022	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	1,369	14%	3,328	33%	5,755	57%
Financial assets at amortized cost -current	4,550	47%	2,756	27%	205	2%
Accounts receivable	442	5%	434	4%	1,129	11%
Inventories	1,688	17%	1,799	18%	1,476	15%
Other current assets	90	1%	98	1%	164	2%
Non-current assets	1,611	17%	1,631	16%	1,443	14%
Total Assets	9,751	100%	10,047	100%	10,171	100%
Current liabilities	865	9%	1,190	12%	1,551	15%
Non-current liabilities	33	0%	50	0%	41	0%
Total Liabilities	898	9%	1,240	12%	1,592	16%
Stockholders' Equity	8,853	91%	8,806	88%	8,580	84%
Key Indices						
<i>Current ratio</i>		941%		707%		563%
<i>Return on equity</i>		-1%		1%		28%
<i>A/R turnover days</i>		56		54		56
<i>Inventory turnover days</i>		288		230		134

1Q 2023 Statement of cash flows

Unit: NT\$M

	1Q 2023	4Q 2022	1Q 2022
Beginning balance	3,328	3,322	1,159
Cash flows from operating activities	(203)	15	129
Time deposits with original maturity period of more than three months	(1,794)	(6)	(177)
Capital expenditures	(17)	(31)	(22)
Refundable and pledged deposits	4	31	(271)
Exercise of employee share options	53	6	7
Capital increase on IPO	-	-	5,242
Long-term debt	-	-	(327)
Other	(2)	(8)	14
Ending balance	1,369	3,328	5,755

Q & A

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Thank You!