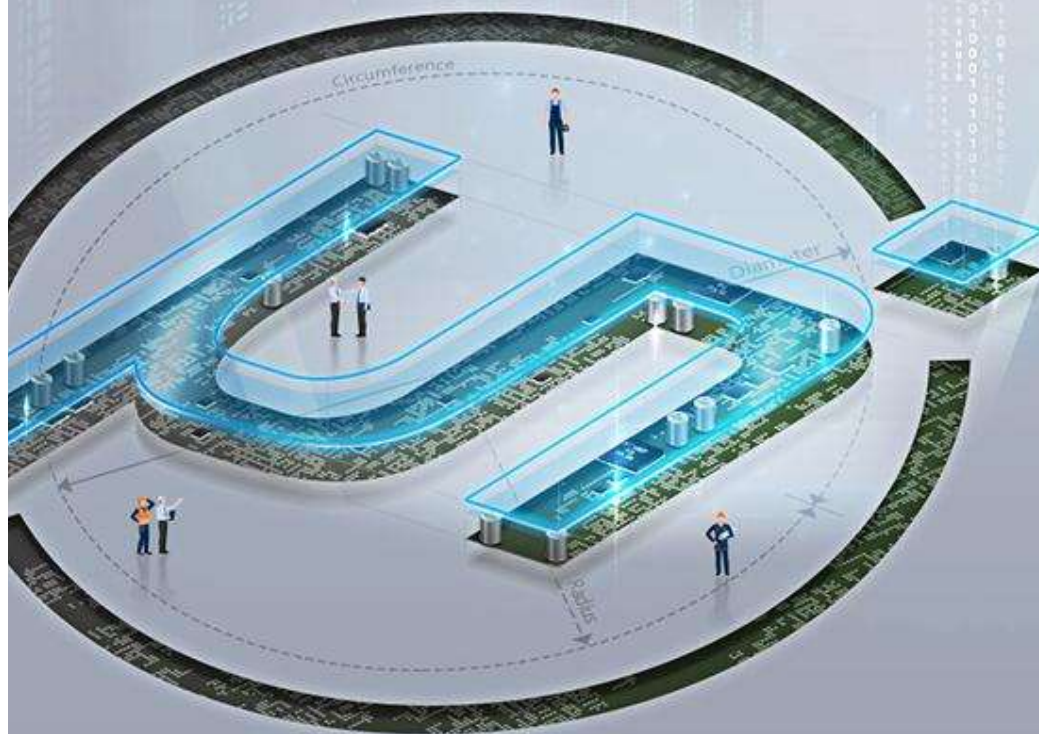


uPI Semiconductor Corp.

2023 Second Quarter Earnings Conference



Daniel Huang **CEO**
Benny Chiu **CFO**

Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

Agenda

1. 2023 Q2 Financial results

Benny Chiu, CFO

2. Operating outlook

Daniel Huang, CEO

3. Q & A

ALL

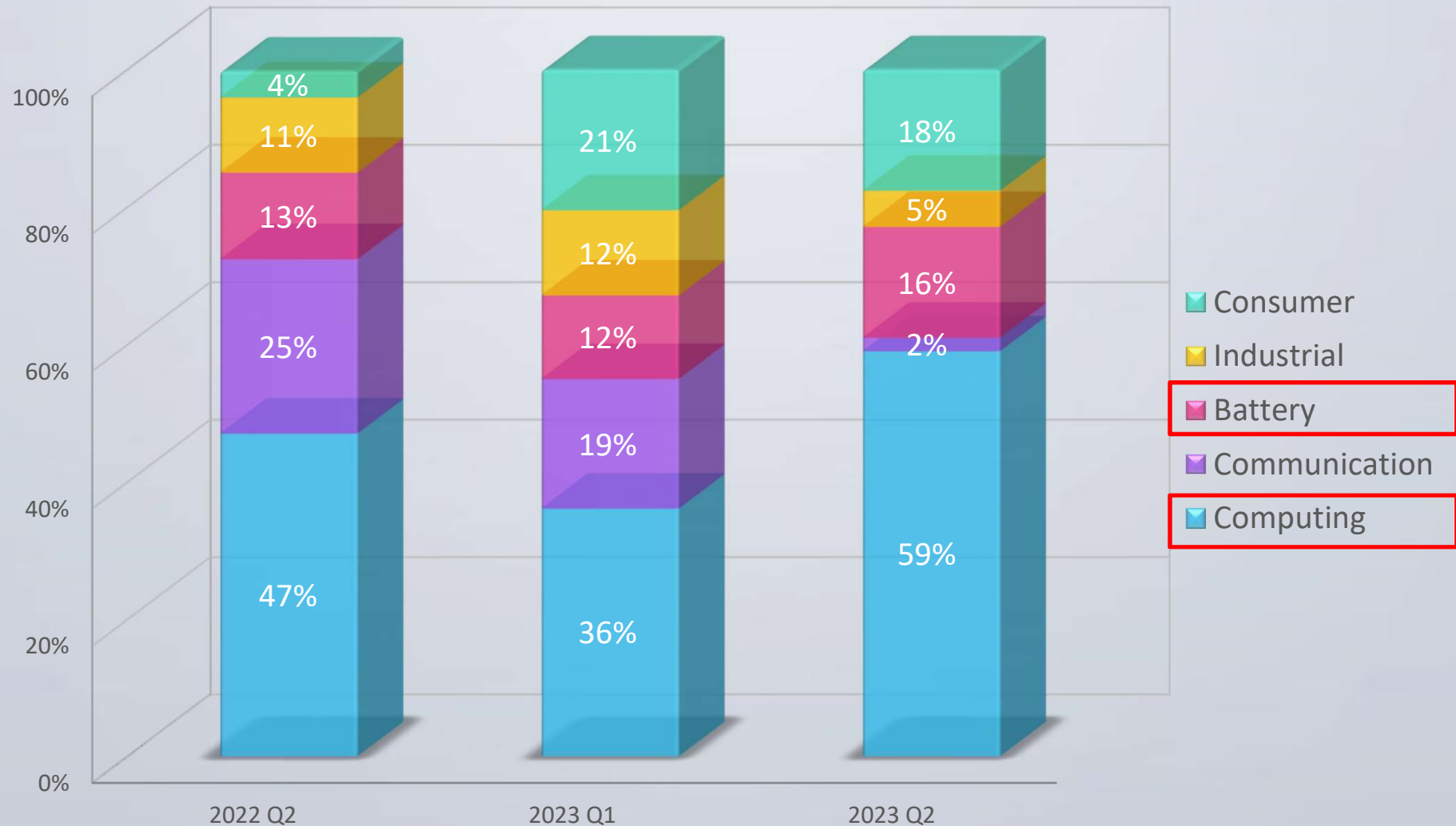
2023 Q2 Statement of comprehensive income

| Unit:NT\$M | 2023 Q2 | 2023 Q1 | 2022 Q2 | QoQ | YoY |
|---------------------------------|--------------|---------------|--------------|----------------|------------------|
| Revenue | 796 | 714 | 1,871 | 11% | -57% |
| Gross Profit | 210 | 162 | 841 | 29% | -75% |
| Gross Margin (%) | 26.4% | 22.7% | 45.0% | 3.6 pts | -18.6 pts |
| Operating Income (Loss) | (17) | (54) | 503 | -68% | n/a |
| Operating Margin (%) | -2.1% | -7.5% | 26.9% | 5.4 pts | -29 pts |
| Non-operating Items | 42 | 36 | 58 | 16% | -28% |
| Net Income (Loss) Before Tax | 25 | (17) | 562 | n/a | n/a |
| Net Income (Loss) | 24 | (22) | 449 | n/a | n/a |
| Net Profit Margin (%) | 3.1% | -3.1% | 24.0% | 6.2 pts | -20.9 pts |
| EPS | 0.30 | (0.28) | 5.74 | n/a | n/a |

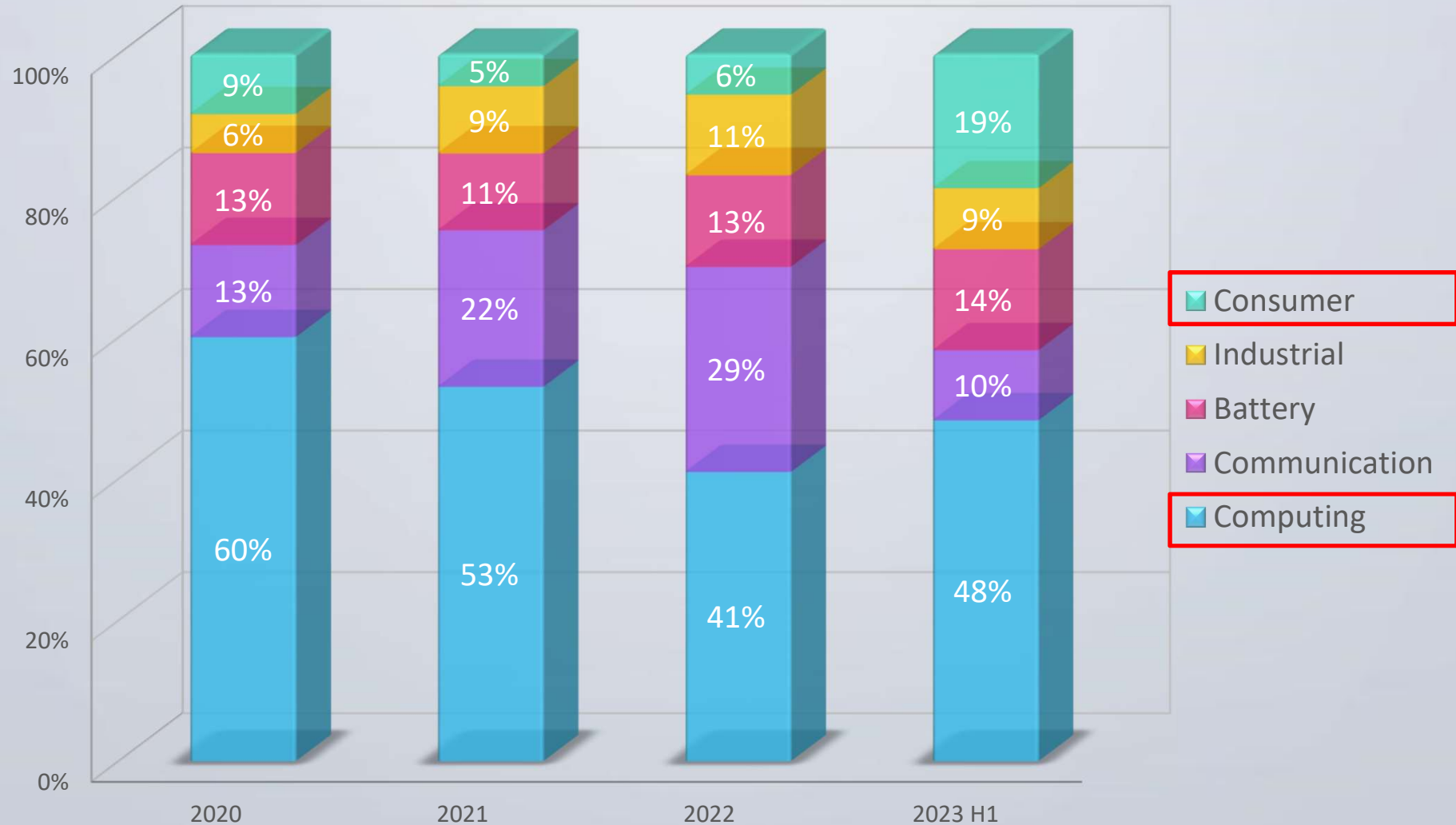
2023 H1 Statement of comprehensive income

| Unit:NT\$M | 2023 H1 | 2022 H1 | YoY |
|------------------------------|--------------|--------------|------------------|
| Revenue | 1,510 | 3,580 | -58% |
| Gross Profit | 372 | 1,604 | -77% |
| Gross Margin (%) | 24.6% | 44.8% | -20.2 pts |
| Operating Income (Loss) | (71) | 951 | n/a |
| Operating Margin (%) | -4.7% | 26.6% | -31.2 pts |
| Non-operating Items | 79 | 126 | -38% |
| Net Income Before Tax | 8 | 1,077 | -99% |
| Net Income | 2 | 850 | -100% |
| Net Profit Margin (%) | 0.1% | 23.7% | -23.6 pts |
| EPS | 0.03 | 10.93 | -100% |

Percentage of quarterly revenue by application



Percentage of revenue by application



Balance sheets and key indices

| Unit:NT\$M | Jun 30, 2023 | | Mar 31, 2023 | | Jun 30, 2022 | |
|---|--------------|-------------|--------------|-------------|---------------|-------------|
| | Amount | % | Amount | % | Amount | % |
| Cash & equivalents | 951 | 10% | 1,369 | 14% | 6,506 | 61% |
| Financial assets at amortized cost -current | 4,960 | 51% | 4,550 | 47% | - | 0% |
| Accounts receivable | 498 | 5% | 442 | 5% | 1,031 | 10% |
| Inventories | 1,564 | 16% | 1,688 | 17% | 1,619 | 15% |
| Other current assets | 126 | 1% | 90 | 1% | 146 | 1% |
| Non-current assets | 1,621 | 17% | 1,611 | 17% | 1,450 | 13% |
| Total Assets | 9,719 | 100% | 9,751 | 100% | 10,753 | 100% |
| Current liabilities | 1,609 | 17% | 865 | 9% | 2,246 | 21% |
| Non-current liabilities | 34 | 0% | 33 | 0% | 53 | 0% |
| Total Liabilities | 1,644 | 17% | 898 | 9% | 2,298 | 21% |
| Stockholders' Equity | 8,075 | 83% | 8,853 | 91% | 8,455 | 79% |
| Key Indices | | | | | | |
| <i>Current ratio</i> | | 503% | | 941% | | 414% |
| <i>Return on equity</i> | | 1% | | -1% | | 21% |
| <i>A/R turnover days</i> | | 54 | | 56 | | 53 |
| <i>Inventory turnover days</i> | | 253 | | 288 | | 137 |

2023 Q2 Statement of cash flows

Unit: NT\$M

| | 2023 Q2 | 2023 Q1 | 2022 Q2 |
|---|--------------|--------------|--------------|
| Beginning balance | 1,369 | 3,328 | 5,755 |
| Cash flows from operating activities | 23 | (203) | 600 |
| Time deposits with original maturity period of more than three months | (410) | (1,794) | 205 |
| Capital expenditures | (10) | (17) | (13) |
| Exercise of employee share options | 0 | 53 | 0 |
| Other | (21) | 2 | (41) |
| Ending balance | 951 | 1,369 | 6,506 |

Q & A

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Thank You!