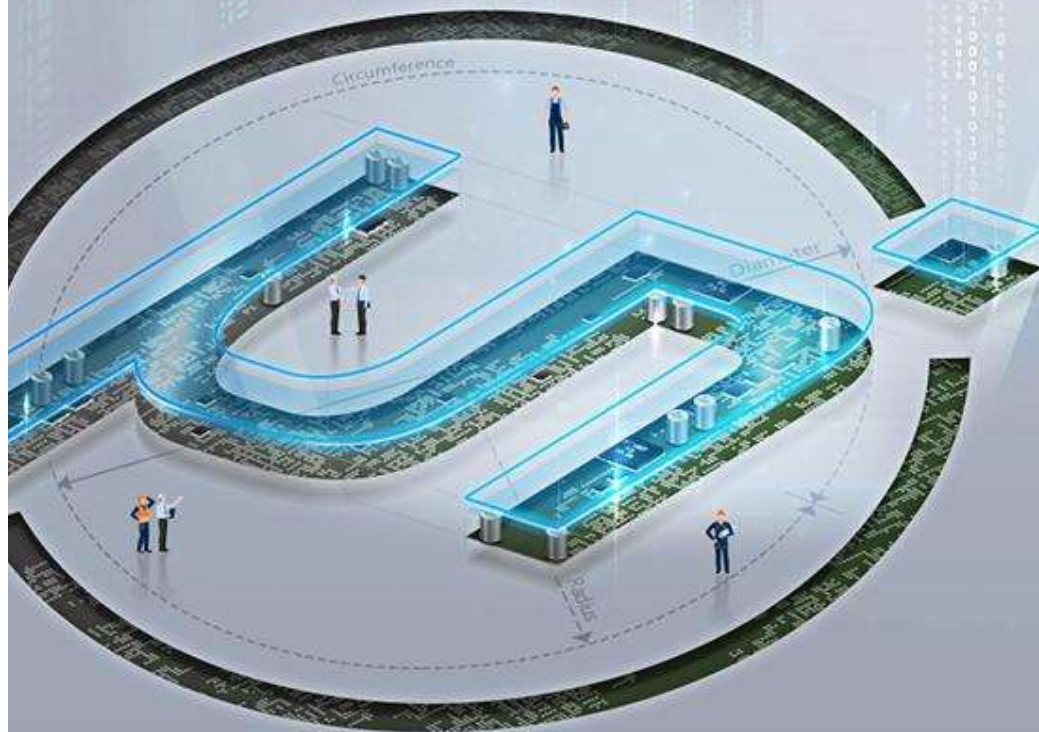


# uPI Semiconductor Corp.

## 2023 Third Quarter Earnings Conference



**Daniel Huang** CEO  
**Benny Chiu** CFO

# Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

# Agenda

1. 2023 Q3 Financial results

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Benny Chiu, CFO

2. Operating outlook

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Daniel Huang, CEO

3. Q & A

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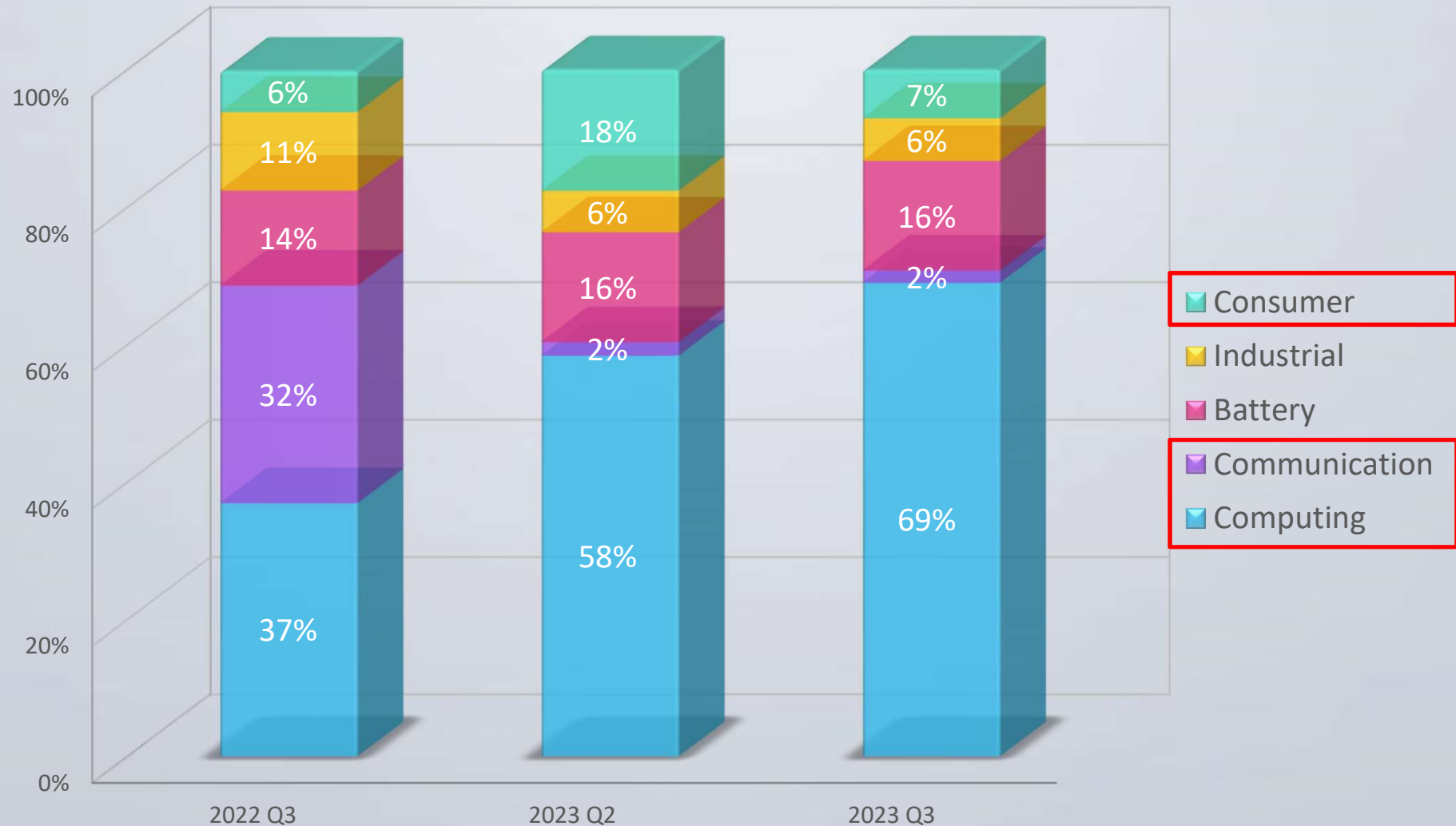
# 2023 Q3 Statement of comprehensive income

| Unit:NT\$M                   | 2023 Q3      | 2023 Q2      | 2022 Q3      | QoQ             | YoY              |
|------------------------------|--------------|--------------|--------------|-----------------|------------------|
| Revenue                      | 722          | 796          | 1,513        | -9%             | -52%             |
| Gross Profit                 | 188          | 210          | 611          | -10%            | -69%             |
| <b>Gross Margin (%)</b>      | <b>26.1%</b> | <b>26.4%</b> | <b>40.4%</b> | <b>-0.3 pts</b> | <b>-14.3 pts</b> |
| Operating Income (Loss)      | (26)         | (17)         | 308          | +53%            | n/a              |
| <b>Operating Margin (%)</b>  | <b>-3.6%</b> | <b>-2.1%</b> | <b>20.4%</b> | <b>-1.5 pts</b> | <b>-24 pts</b>   |
| Non-operating Items          | 83           | 42           | 69           | 96%             | 21%              |
| Net Income Before Tax        | 57           | 25           | 377          | 126%            | -85%             |
| Net Income                   | 40           | 24           | 294          | 63%             | -87%             |
| <b>Net Profit Margin (%)</b> | <b>5.5%</b>  | <b>3.1%</b>  | <b>19.4%</b> | <b>2.4 pts</b>  | <b>-14.0 pts</b> |
| <b>EPS</b>                   | <b>0.49</b>  | <b>0.30</b>  | <b>3.76</b>  | <b>63%</b>      | <b>-87%</b>      |

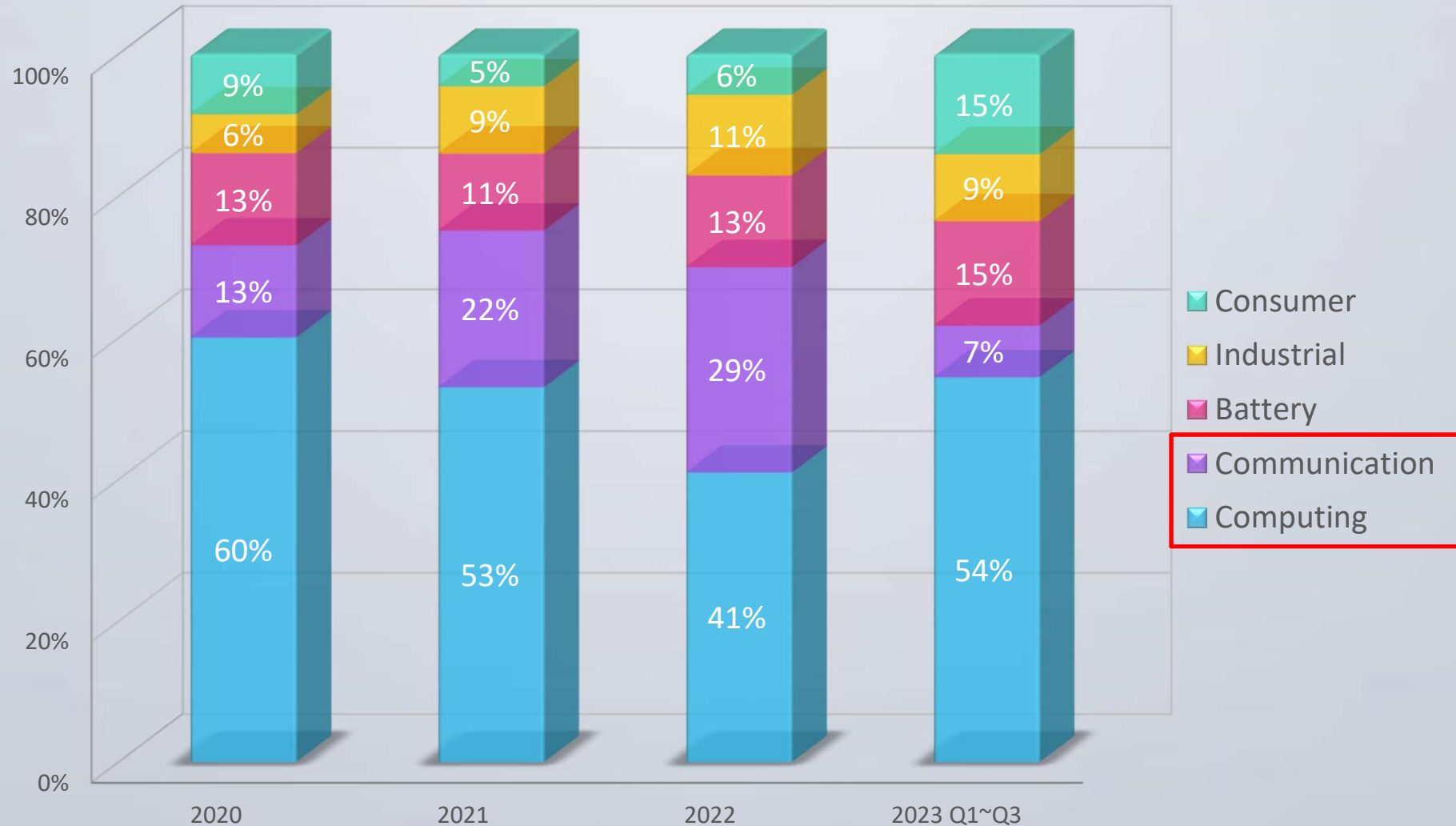
# 2023 YTD 3Q Statement of comprehensive income

| Unit:NT\$M                   | Jan~ Sep 2023 | Jan~ Sep 2022 | YoY              |
|------------------------------|---------------|---------------|------------------|
| Revenue                      | 2,232         | 5,093         | -56%             |
| Gross Profit                 | 560           | 2,216         | -75%             |
| <b>Gross Margin (%)</b>      | <b>25.1%</b>  | <b>43.5%</b>  | <b>-18.4 pts</b> |
| Operating Income (Loss)      | (97)          | 1,259         | n/a              |
| <b>Operating Margin (%)</b>  | <b>-4.3%</b>  | <b>24.7%</b>  | <b>-29.1 pts</b> |
| Non-operating Items          | 162           | 195           | -17%             |
| Net Income Before Tax        | 65            | 1,454         | -96%             |
| Net Income                   | 42            | 1,144         | -96%             |
| <b>Net Profit Margin (%)</b> | <b>1.9%</b>   | <b>22.5%</b>  | <b>-20.6 pts</b> |
| <b>EPS</b>                   | <b>0.52</b>   | <b>14.68</b>  | <b>-96%</b>      |

# Percentage of quarterly revenue by application



# Percentage of revenue by application



# Balance sheets and key indices

| Unit:NT\$M                                  | Sep 30, 2023 |             | Jun 30, 2023 |             | Sep 30, 2022  |             |
|---|--------------|-------------|--------------|-------------|---------------|-------------|
|   | Amount       | %           | Amount       | %           | Amount        | %           |
| Cash & equivalents                          | 860          | 10%         | 951          | 10%         | 3,322         | 32%         |
| Financial assets at amortized cost -current | 4,320        | 49%         | 4,960        | 51%         | 2,750         | 26%         |
| Accounts receivable                         | 496          | 6%          | 498          | 5%          | 745           | 7%          |
| Inventories                                 | 1,380        | 16%         | 1,564        | 16%         | 1,809         | 17%         |
| Other current assets                        | 123          | 1%          | 126          | 1%          | 145           | 1%          |
| Non-current assets                          | 1,596        | 18%         | 1,621        | 17%         | 1,628         | 16%         |
| <b>Total Assets</b>                         | <b>8,775</b> | <b>100%</b> | <b>9,719</b> | <b>100%</b> | <b>10,399</b> | <b>100%</b> |
| Current liabilities                         | 599          | 7%          | 1,609        | 17%         | 1,559         | 15%         |
| Non-current liabilities                     | 40           | 0%          | 34           | 0%          | 68            | 1%          |
| <b>Total Liabilities</b>                    | <b>638</b>   | <b>7%</b>   | <b>1,644</b> | <b>17%</b>  | <b>1,627</b>  | <b>16%</b>  |
| <b>Stockholders' Equity</b>                 | <b>8,137</b> | <b>93%</b>  | <b>8,075</b> | <b>83%</b>  | <b>8,771</b>  | <b>84%</b>  |
| <b>Key Indices</b>                          |              |             |              |             |               |             |
| <i>Current ratio</i>                        |              | 1199%       |              | 503%        |               | 563%        |
| <i>Return on equity</i>                     |              | 2%          |              | 1%          |               | 14%         |
| <i>A/R turnover days</i>                    |              | 63          |              | 54          |               | 54          |
| <i>Inventory turnover days</i>              |              | 252         |              | 253         |               | 173         |

# 2023 Q3 Statement of cash flows

Unit: NT\$M

|   | 2023 Q3    | 2023 Q2      | 2022 Q3      |
|---|------------|--------------|--------------|
| <b>Beginning balance</b>  | <b>951</b> | <b>1,369</b> | <b>6,506</b> |
| Cash flows from operating activities                                  | 76         | 23           | 326          |
| Time deposits with original maturity period of more than three months | 640        | (410)        | (2,750)      |
| Cash dividends  | (807)      | -            | (587)        |
| Long-term investment  | -          | -            | (102)        |
| Capital expenditures  | (12)       | (10)         | (21)         |
| Refundable and pledged deposits                                       | (0)        | (10)         | (50)         |
| Other   | 12         | (11)         | (1)          |
| <b>Ending balance</b>   | <b>860</b> | <b>951</b>   | <b>3,322</b> |

# Q & A

# uPI : Your Power IC



Thank You!