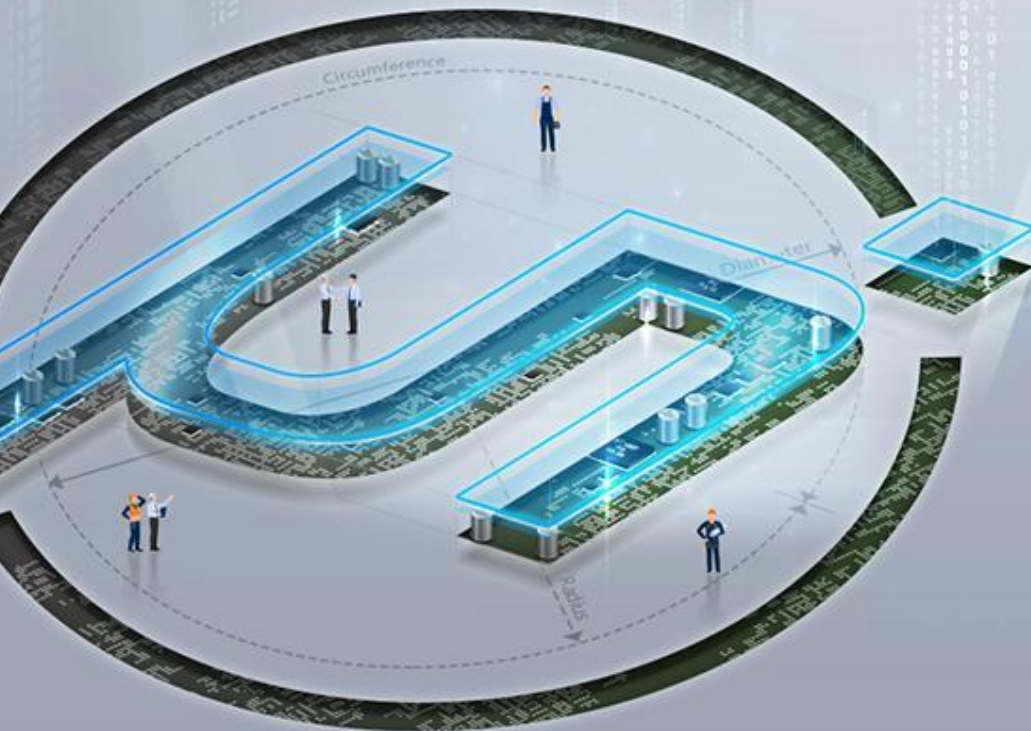


# uPI Semiconductor Corp.

## 2024 First Quarter Earnings Conference



**Daniel Huang** CEO

**Benny Chiu** CFO

# Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

# Agenda

1. 2024 Q1 Financial results

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Benny Chiu, CFO

2. Operating outlook

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Daniel Huang, CEO

3. Q & A

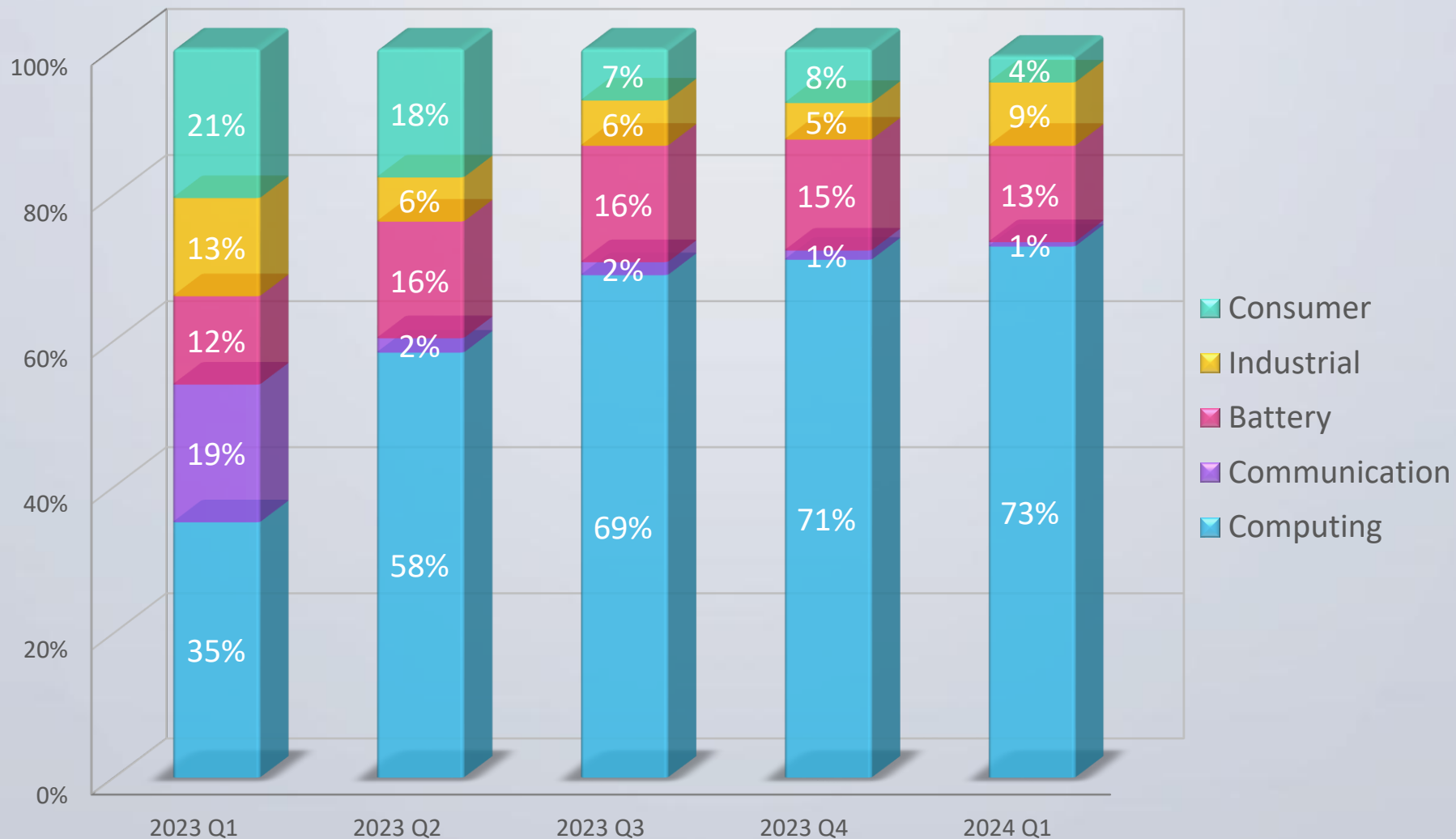
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# 2024 Q1 Statement of comprehensive income

Unit:NT\$M	2024 Q1	2023 Q4	2023 Q1	QoQ	YoY
Revenue	846	806	714	5%	19%
Gross Profit	280	274	162	2%	73%
<b>Gross Margin (%)</b>	<b>33.1%</b>	<b>34.0%</b>	<b>22.7%</b>	<b>-0.9 pts</b>	<b>10.4 pts</b>
Operating Income (Loss)	47	66	(54)	-29%	n/a
<b>Operating Margin (%)</b>	<b>5.5%</b>	<b>8.2%</b>	<b>-7.5%</b>	<b>-2.7 pts</b>	<b>13.0 pts</b>
Non-operating Items	102	(60)	36	n/a	179%
Net Income Before Tax	148	6	(17)	2301%	n/a
Net Income	116	9	(22)	1199%	n/a
<b>Net Profit Margin (%)</b>	<b>13.7%</b>	<b>1.1%</b>	<b>-3.1%</b>	<b>12.6 pts</b>	<b>16.8 pts</b>
<b>EPS</b>	<b>1.41</b>	<b>0.12</b>	<b>(0.28)</b>	<b>1075%</b>	n/a

# Percentage of quarterly revenue by application



# Balance sheets and key indices

Unit:NT\$M	Mar 31, 2024		Dec 31, 2023		Mar 31, 2023	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	1,491	16%	1,215	14%	1,369	14%
Financial assets at amortized cost -current	4,084	45%	4,120	46%	4,550	47%
Accounts receivable	437	5%	461	5%	442	5%
Inventories	1,214	13%	1,270	14%	1,688	17%
Other current assets	150	2%	129	1%	90	1%
Non-current assets	1,703	19%	1,705	19%	1,611	17%
<b>Total Assets</b>	<b>9,079</b>	<b>100%</b>	<b>8,900</b>	<b>100%</b>	<b>9,751</b>	<b>100%</b>
Current liabilities	751	8%	724	8%	865	9%
Non-current liabilities	37	0%	24	0%	33	0%
<b>Total Liabilities</b>	<b>788</b>	<b>9%</b>	<b>747</b>	<b>8%</b>	<b>898</b>	<b>9%</b>
<b>Stockholders' Equity</b>	<b>8,291</b>	<b>91%</b>	<b>8,152</b>	<b>92%</b>	<b>8,853</b>	<b>91%</b>
<b>Key Indices</b>						
<i>Current ratio</i>		982%		994%		941%
<i>Return on equity</i>		5.6%		0.4%		-1.0%
<i>A/R turnover days</i>		49		54		56
<i>Inventory turnover days</i>		201		227		288

# 2024 Q1 Statement of cash flows

Unit: NT\$M	2024 Q1	2023 Q4	2023 Q1
<b>Beginning balance</b>	<b>1,215</b>	<b>860</b>	<b>3,328</b>
Cash flows from operating activities	252	197	(203)
Time deposits with original maturity period of more than three months	36	200	(1,794)
Exercise of employee share options	36	3	53
Refundable and pledged deposits	(28)	4	4
Capital expenditures	(22)	(39)	(17)
Other	2	(10)	(2)
<b>Ending balance</b>	<b>1,491</b>	<b>1,215</b>	<b>1,369</b>

# Q & A

# uPI : Your Power IC



Thank You!