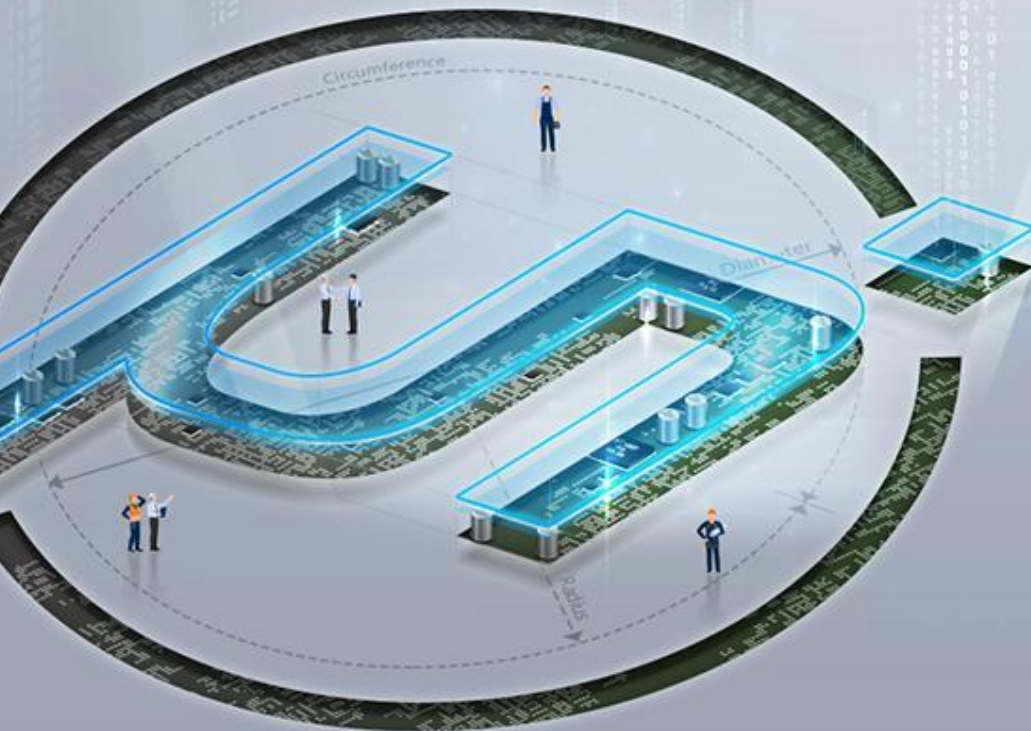


# uPI Semiconductor Corp.

## 2024 Second Quarter Earnings Conference



**Daniel Huang** CEO  
**Benny Chiu** CFO

# Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

# Agenda

1. 2024 Q2 Financial results

---

Benny Chiu, CFO

2. Operating outlook

---

Daniel Huang, CEO

3. Q & A

---

ALL

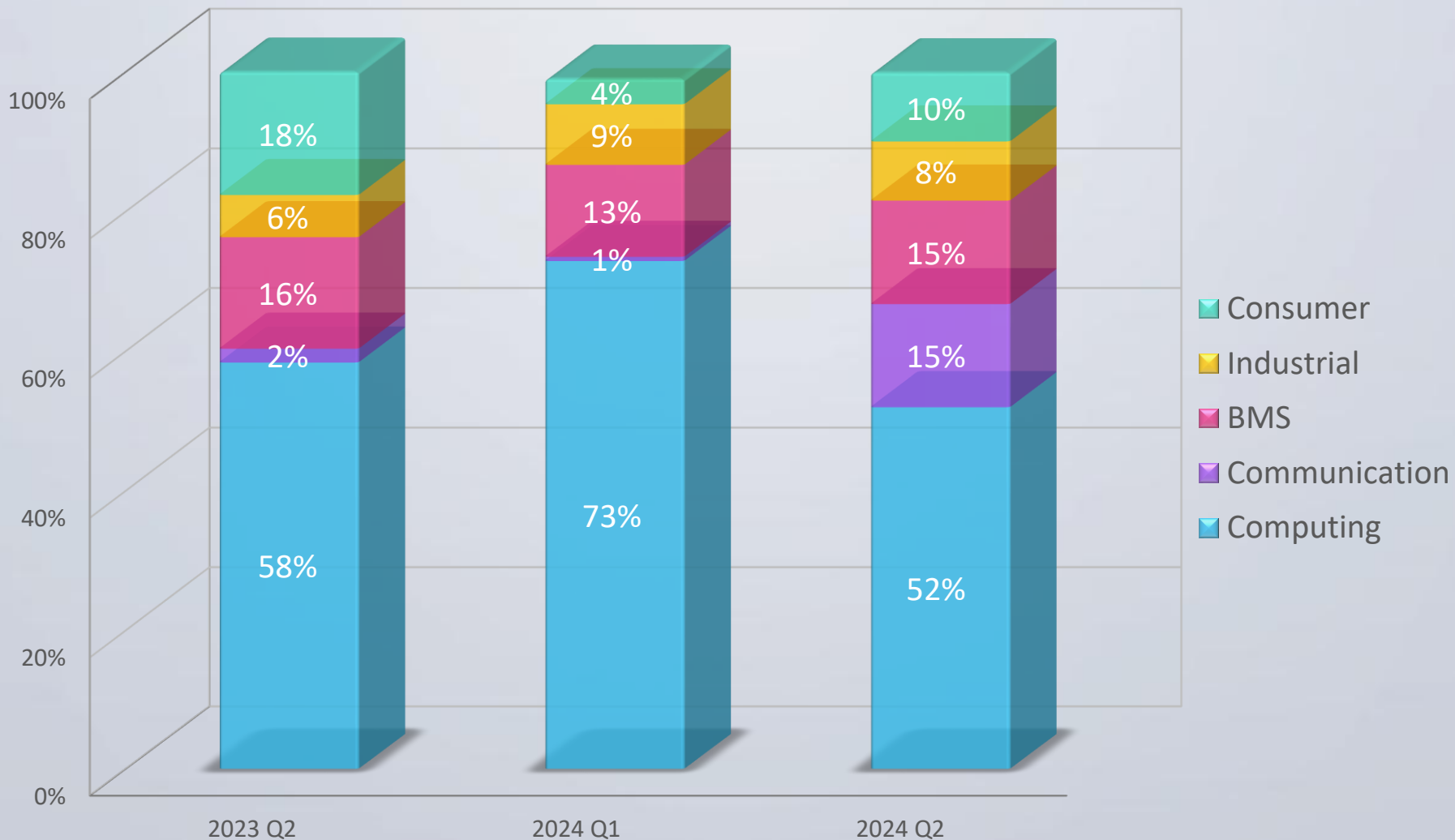
# 2024 Q2 Statement of comprehensive income

Unit:NT\$M	2024 Q2	2024 Q1	2023 Q2	QoQ	YoY
Revenue	922	846	796	9%	16%
Gross Profit	280	280	210	0%	33%
<b>Gross Margin (%)</b>	<b>30.3%</b>	<b>33.1%</b>	<b>26.4%</b>	<b>-2.7 pts</b>	<b>4.0 pts</b>
Operating Income (Loss)	47	47	(17)	1%	n/a
<b>Operating Margin (%)</b>	<b>5.1%</b>	<b>5.5%</b>	<b>-2.1%</b>	<b>-0.4 pts</b>	<b>7.3 pts</b>
Non-operating Items	63	102	42	-38%	48%
Net Income Before Tax	110	148	25	-26%	336%
Net Income	97	116	24	-16%	299%
<b>Net Profit Margin (%)</b>	<b>10.5%</b>	<b>13.7%</b>	<b>3.1%</b>	<b>-3.1 pts</b>	<b>7.5 pts</b>
<b>EPS</b>	<b>1.07</b>	<b>1.40</b>	<b>0.30</b>	<b>-24%</b>	<b>257%</b>

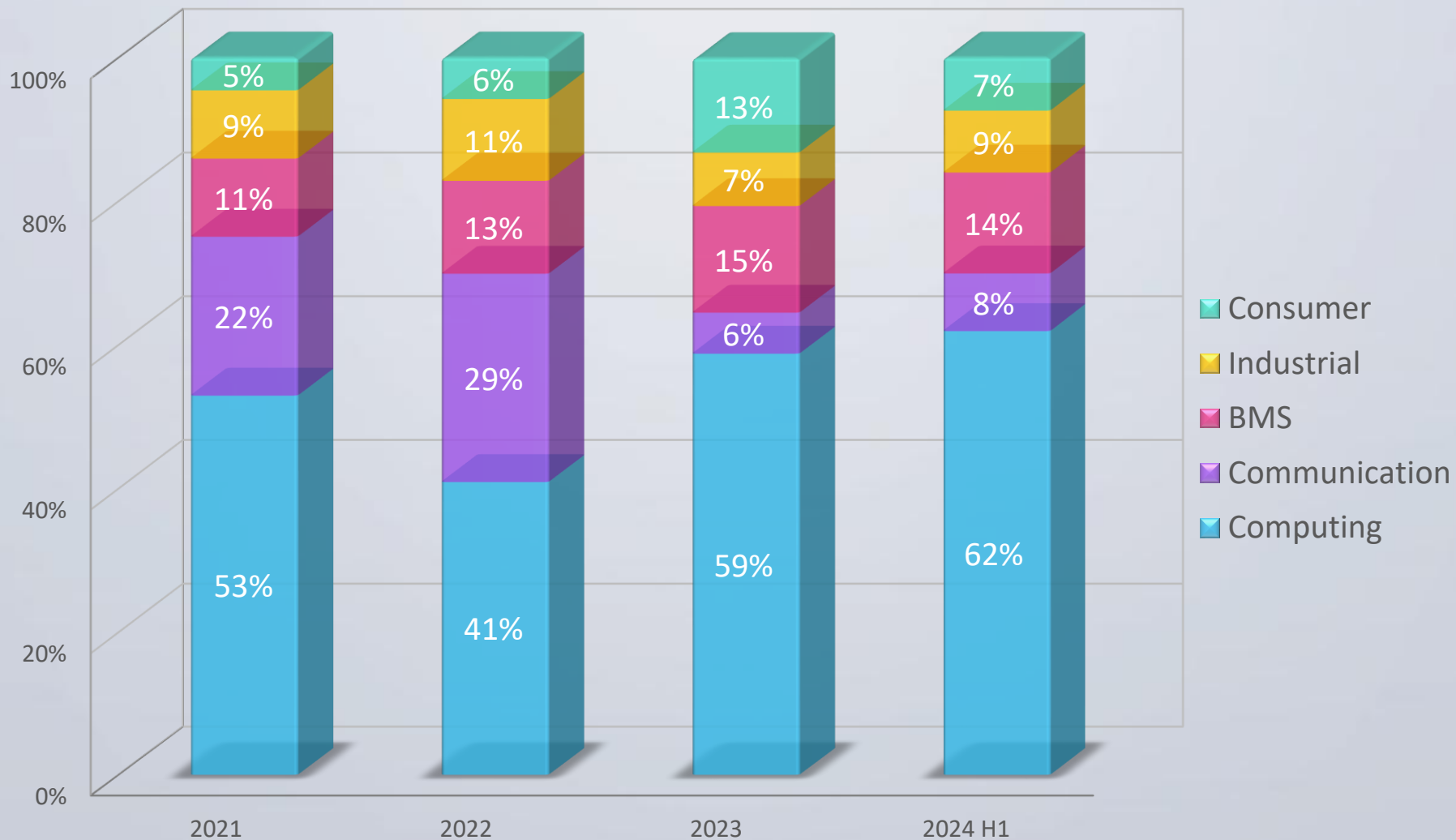
# 2024 H1 Statement of comprehensive income

Unit:NT\$M	2024 H1	2023 H1	YoY
Revenue	1,768	1,510	17%
Gross Profit	560	372	50%
<b>Gross Margin (%)</b>	<b>31.6%</b>	<b>24.6%</b>	<b>7.0 ppts</b>
Operating Income (Loss)	94	(71)	n/a
<b>Operating Margin (%)</b>	<b>5.3%</b>	<b>-4.7%</b>	<b>10.0 ppts</b>
Non-operating Items	164	79	109%
Net Income Before Tax	258	8	3082%
Net Income	213	2	9726%
<b>Net Profit Margin (%)</b>	<b>12.0%</b>	<b>0.1%</b>	<b>11.9 ppts</b>
<b>EPS</b>	<b>2.47</b>	<b>0.03</b>	<b>8133%</b>

# Percentage of quarterly revenue by application



# Percentage of revenue by application



# Balance sheets and key indices

Unit:NT\$M	Jun 30, 2024		Mar 31, 2024		Jun 30, 2023	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	1,857	12%	1,491	16%	951	10%
Financial assets at amortized cost -current	10,900	68%	4,084	45%	4,960	51%
Accounts receivable	421	3%	437	5%	498	5%
Inventories	1,020	6%	1,214	13%	1,564	16%
Other current assets	151	1%	150	2%	126	1%
Non-current assets	1,654	10%	1,703	19%	1,621	17%
<b>Total Assets</b>	<b>16,002</b>	<b>100%</b>	<b>9,079</b>	<b>100%</b>	<b>9,719</b>	<b>100%</b>
Current liabilities	899	6%	751	8%	1,609	17%
Non-current liabilities	1,600	10%	37	0%	34	0%
<b>Total Liabilities</b>	<b>2,499</b>	<b>16%</b>	<b>788</b>	<b>9%</b>	<b>1,644</b>	<b>17%</b>
<b>Stockholders' Equity</b>	<b>13,504</b>	<b>84%</b>	<b>8,291</b>	<b>91%</b>	<b>8,075</b>	<b>83%</b>
<b>Key Indices</b>						
<i>Current ratio</i>		1596%		982%		503%
<i>Return on equity</i>		3.56%		5.63%		1.15%
<i>A/R turnover days</i>		43		49		54
<i>Inventory turnover days</i>		159		201		253

# 2024 Q2 Statement of cash flows

Unit: NT\$M	2024 Q2	2024 Q1	2023 Q2
<b>Beginning balance</b>	<b>1,491</b>	<b>1,215</b>	<b>1,369</b>
Cash flows from operating activities	300	252	23
Issue the private placement of common shares	5,180	-	-
Issue the private placement of unsecured convertible corporate bonds	1,698	-	-
Time deposits with original maturity period of more than three months	(6,816)	36	(410)
Capital expenditures	(7)	(22)	(10)
Other	11	10	(21)
<b>Ending balance</b>	<b>1,857</b>	<b>1,491</b>	<b>951</b>

# Q & A

# uPI : Your Power IC



Thank You!