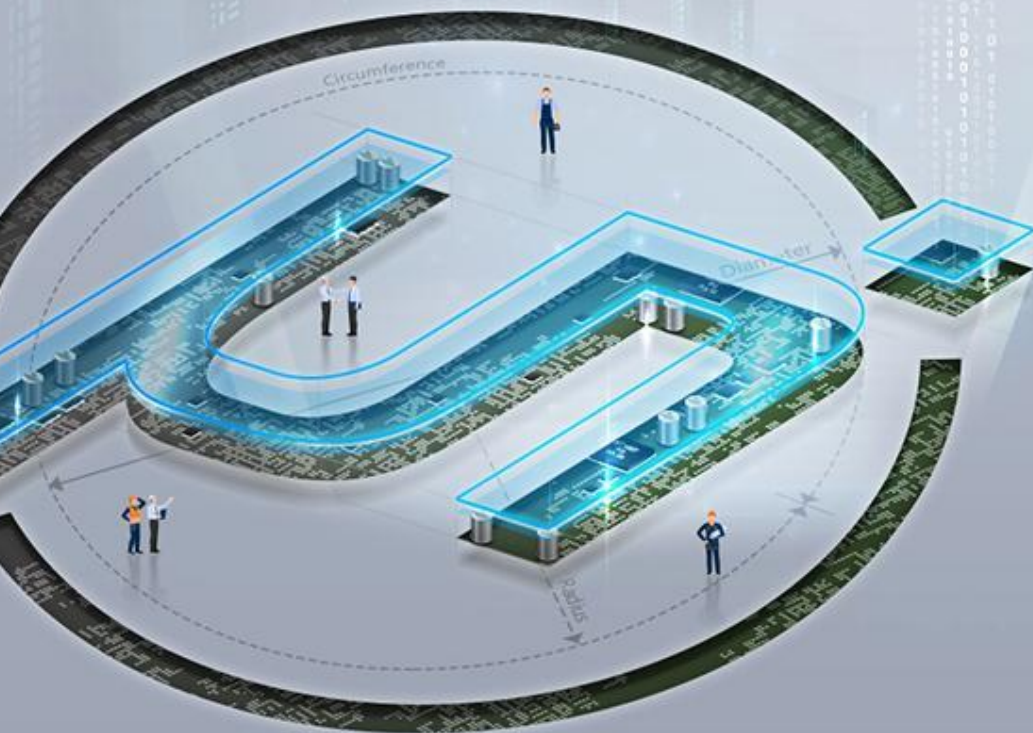


# uPI Semiconductor Corp.

## 2024 Third Quarter Earnings Conference



**Daniel Huang** CEO  
**Benny Chiu** CFO

# Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

# Agenda

1. 2024 Q3 Financial results

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Benny Chiu, CFO

2. Operating outlook

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Daniel Huang, CEO

3. Q & A

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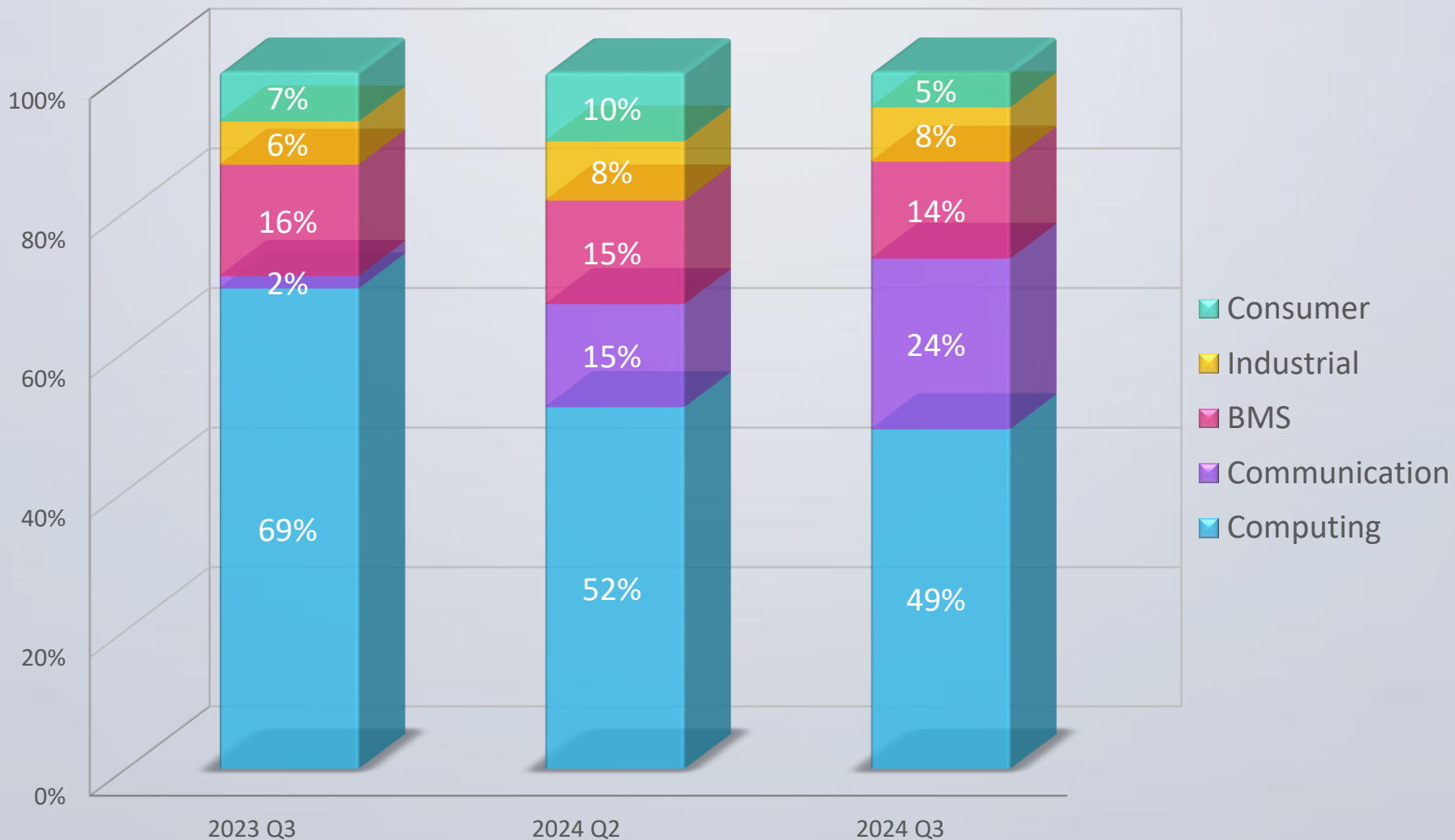
# 2024 Q3 Statement of comprehensive income

Unit:NT\$M	2024 Q3	2024 Q2	2023 Q3	QoQ	YoY
Revenue	995	922	722	8%	38%
Gross Profit	244	280	188	-13%	30%
<b>Gross Margin (%)</b>	<b>24.5%</b>	<b>30.3%</b>	<b>26.1%</b>	<b>-5.8 ppts</b>	<b>-1.6 ppts</b>
Operating Income (Loss)	30	47	(26)	-37%	n/a
<b>Operating Margin (%)</b>	<b>3.0%</b>	<b>5.1%</b>	<b>-3.6%</b>	<b>-2.1 ppts</b>	<b>6.6 ppts</b>
Non-operating Items	(4)	63	83	n/a	n/a
Net Income Before Tax	26	110	57	-76%	-55%
Net Income	20	97	40	-79%	-48%
<b>Net Profit Margin (%)</b>	<b>2.1%</b>	<b>10.5%</b>	<b>5.5%</b>	<b>-8.5 ppts</b>	<b>-3.4 ppts</b>
<b>EPS</b>	<b>0.20</b>	<b>1.07</b>	<b>0.49</b>	<b>-98%</b>	<b>-96%</b>

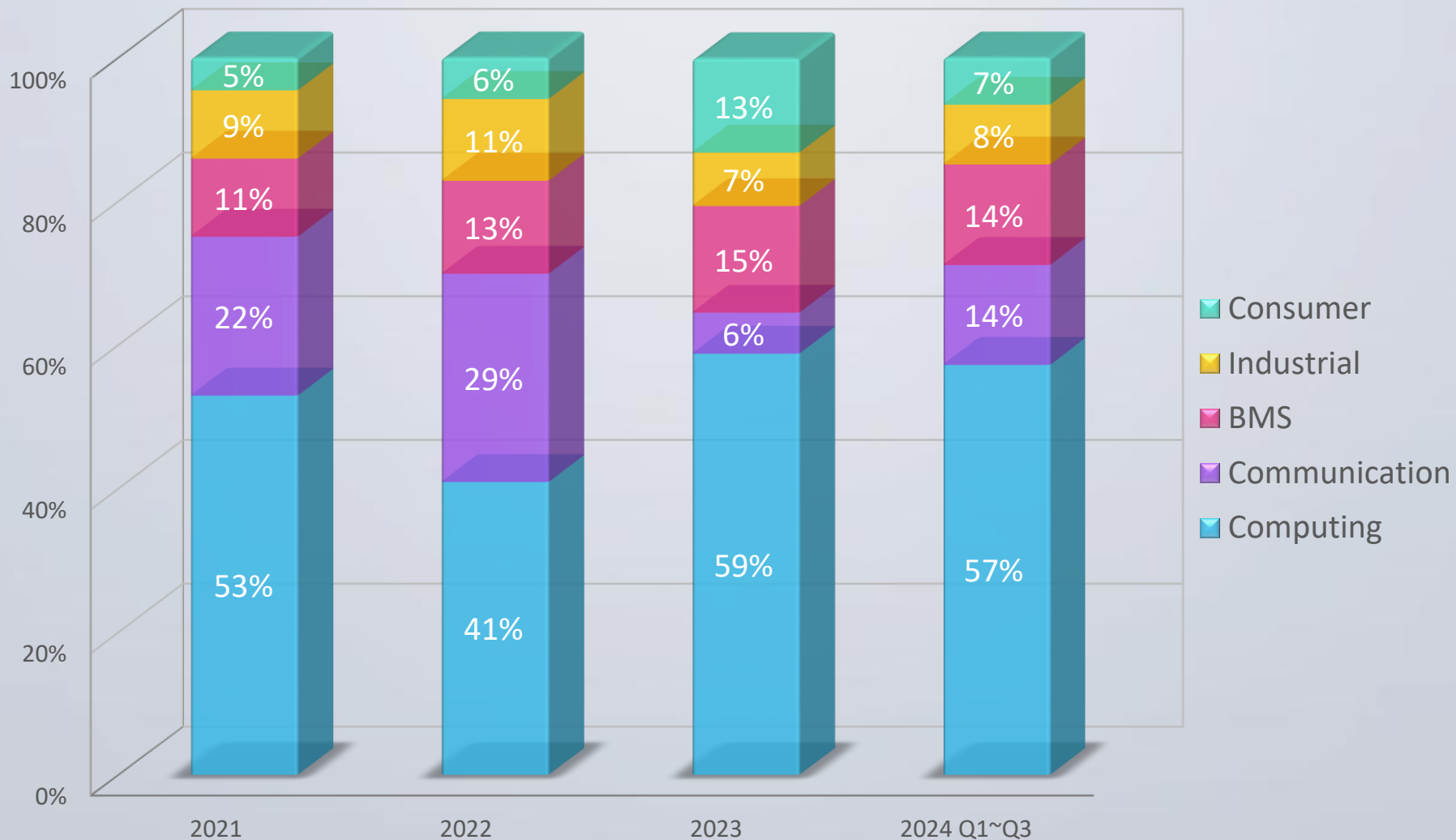
# 2024 YTD 3Q Statement of comprehensive income

Unit:NT\$M	2024 Q1~Q3	2023 Q1~Q3	YoY
Revenue	2,763	2,232	24%
Gross Profit	804	560	43%
<b>Gross Margin (%)</b>	<b>29.1%</b>	<b>25.1%</b>	<b>4.0 ppts</b>
Operating Income (Loss)	124	(97)	n/a
<b>Operating Margin (%)</b>	<b>4.5%</b>	<b>-4.3%</b>	<b>8.8 ppts</b>
Non-operating Items	160	162	-1%
Net Income Before Tax	284	65	337%
Net Income	233	42	460%
<b>Net Profit Margin (%)</b>	<b>8.4%</b>	<b>1.9%</b>	<b>6.5 ppts</b>
<b>EPS</b>	<b>2.53</b>	<b>0.52</b>	<b>387%</b>

# Percentage of quarterly revenue by application



# Percentage of revenue by application



# Balance sheets and key indices

Unit:NT\$M	Sep 30, 2024		Jun 30, 2024		Sep 30, 2023	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	2,345	15%	1,857	12%	860	10%
Financial assets at amortized cost -current	10,500	67%	10,900	68%	4,320	49%
Accounts receivable	451	3%	421	3%	496	6%
Inventories	733	5%	1,020	6%	1,380	16%
Other current assets	119	1%	151	1%	123	1%
Non-current assets	1,617	10%	1,654	10%	1,596	18%
<b>Total Assets</b>	<b>15,765</b>	<b>100%</b>	<b>16,002</b>	<b>100%</b>	<b>8,775</b>	<b>100%</b>
Current liabilities	652	4%	899	6%	599	7%
Non-current liabilities	1,592	10%	1,600	10%	40	0%
<b>Total Liabilities</b>	<b>2,244</b>	<b>14%</b>	<b>2,499</b>	<b>16%</b>	<b>638</b>	<b>7%</b>
<b>Stockholders' Equity</b>	<b>13,521</b>	<b>86%</b>	<b>13,504</b>	<b>84%</b>	<b>8,137</b>	<b>93%</b>
<b>Key Indices</b>						
<i>Current ratio</i>		2170%		1596%		1199%
<i>Return on equity</i>		0.61%		3.56%		1.95%
<i>A/R turnover days</i>		40		43		63
<i>Inventory turnover days</i>		107		159		252

# 2024 Q3 Statement of cash flows

Unit: NT\$M	2024 Q3	2024 Q2	2023 Q3
<b>Beginning balance</b>	<b>1,857</b>	<b>1,491</b>	<b>951</b>
Cash flows from operating activities	295	300	76
Issue the private placement of common shares	-	5,180	-
Issue the private placement of unsecured convertible corporate bonds	-	1,698	-
Time deposits with original maturity period of more than three months	400	(6,816)	640
Cash dividends	(207)	-	(807)
Capital expenditures	(21)	(7)	(12)
Other	22	11	12
<b>Ending balance</b>	<b>2,345</b>	<b>1,857</b>	<b>860</b>

# Q & A

# uPI : Your Power IC



Thank You!