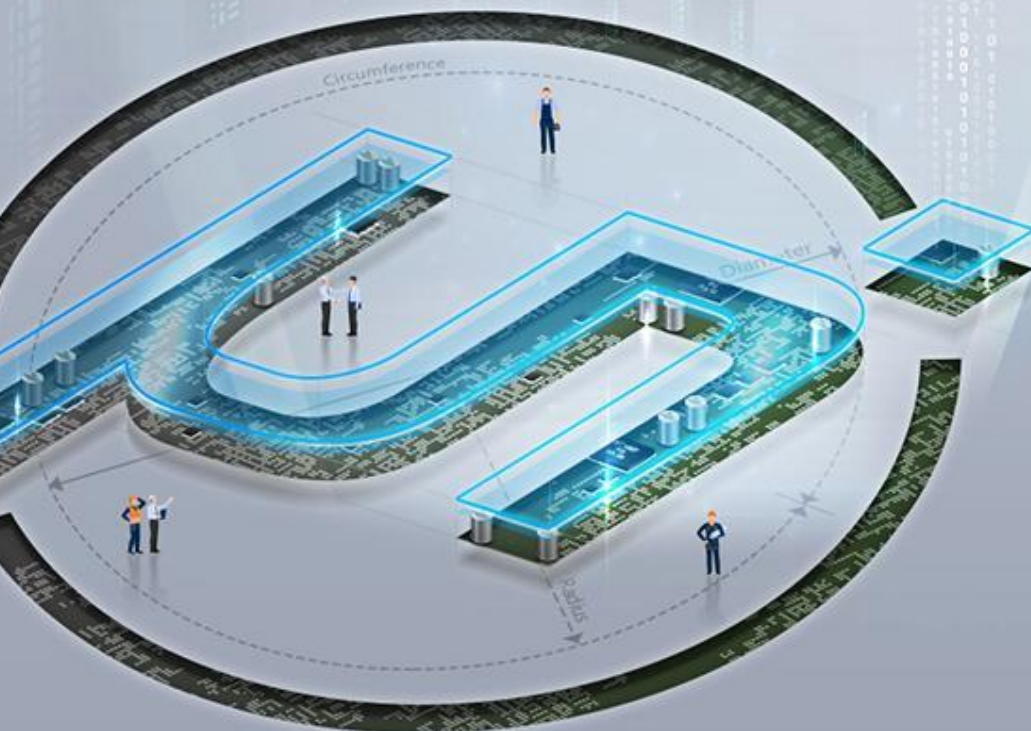


# uPI Semiconductor Corp.

## 2024 Fourth Quarter Earnings Conference



**Daniel Huang**    **CEO**  
**Benny Chiu**     **CFO**

# Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

# Agenda

1. 2024 Q4 and 2024 Financial results    Benny Chiu, CFO

---

2. Operating outlook    Daniel Huang, CEO

---

3. Q & A    ALL

---

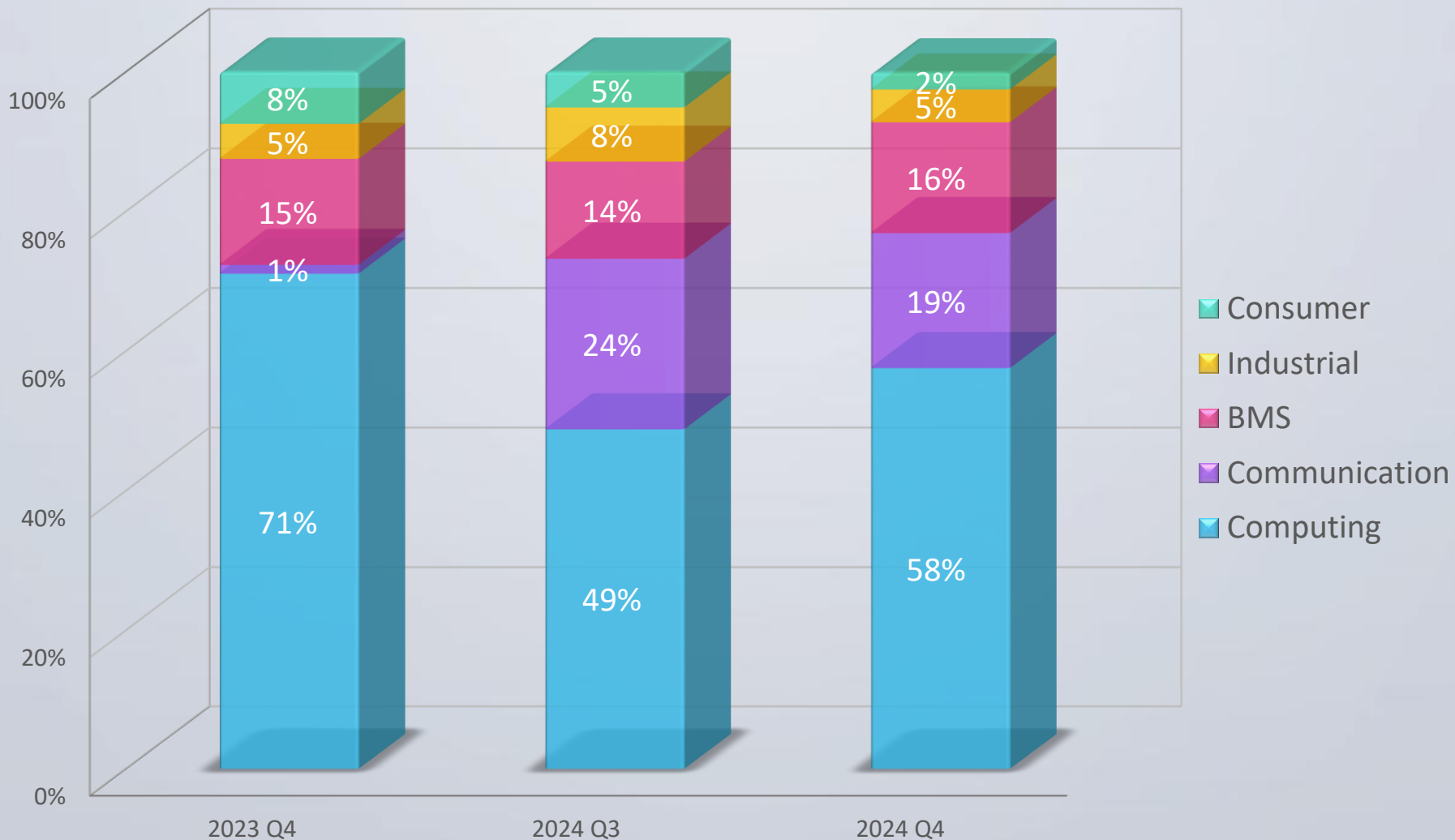
# 2024 Q4 Statement of comprehensive income

Unit:NT\$M	2024 Q4 (Unaudited)	2024 Q3	2023 Q4	QoQ	YoY
Revenue	935	995	806	-6%	16%
Gross Profit	316	244	274	29%	15%
<b>Gross Margin (%)</b>	<b>33.8%</b>	<b>24.5%</b>	<b>34.0%</b>	<b>9.2 ppts</b>	<b>-0.3 ppts</b>
Operating Expense	(305)	(214)	(208)	43%	46%
<b>Operating Expense (%)</b>	<b>32.6%</b>	<b>21.5%</b>	<b>25.9%</b>	<b>11.1 ppts</b>	<b>6.8 ppts</b>
Operating Income (Loss)	11	30	66	-64%	-84%
<b>Operating Margin (%)</b>	<b>1.1%</b>	<b>3.0%</b>	<b>8.2%</b>	<b>-1.9 ppts</b>	<b>-7.1 ppts</b>
Non-operating Items	(18)	(4)	(60)	353%	-70%
Net Income Before Tax	(7)	26	6	n/a	n/a
Net Income	(3)	20	9	n/a	n/a
<b>Net Profit Margin (%)</b>	<b>-0.4%</b>	<b>2.1%</b>	<b>1.1%</b>	<b>-2.4 ppts</b>	<b>-1.5 ppts</b>
<b>EPS</b>	<b>(0.03)</b>	<b>0.20</b>	<b>0.11</b>	<b>n/a</b>	<b>n/a</b>

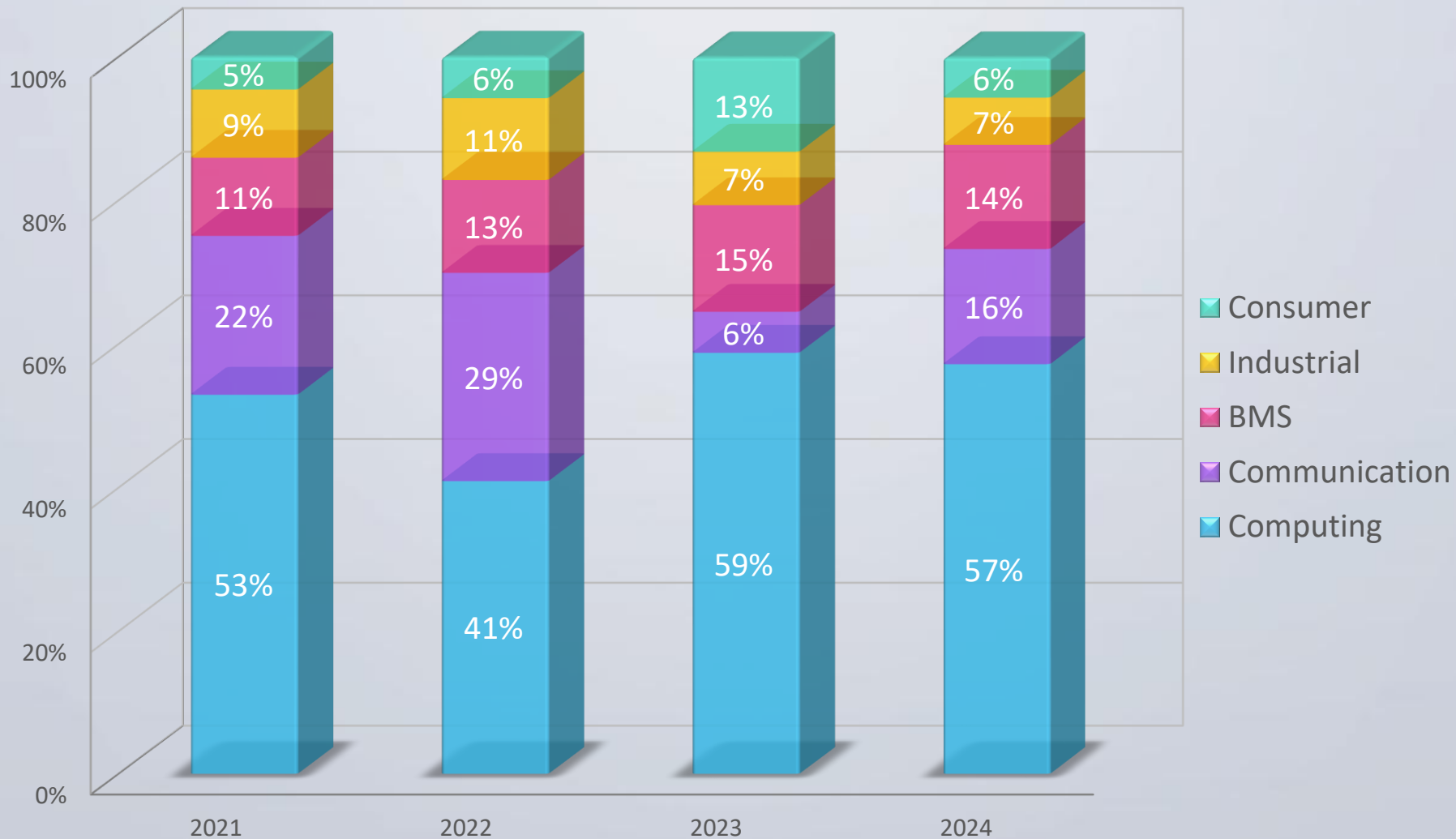
# 2024 Statement of comprehensive income

Unit:NT\$M	2024 (Unaudited)	2023	YoY
Revenue	3,698	3,037	22%
Gross Profit	1,119	835	34%
<b>Gross Margin (%)</b>	<b>30.3%</b>	<b>27.5%</b>	<b>2.8 ppts</b>
Operating Expense	(985)	(865)	14%
<b>Operating Expense (%)</b>	<b>26.6%</b>	<b>28.5%</b>	<b>-1.9 ppts</b>
Operating Income (Loss)	134	(31)	n/a
<b>Operating Margin (%)</b>	<b>3.6%</b>	<b>-1.0%</b>	<b>4.6 ppts</b>
Non-operating Items	142	102	40%
Net Income Before Tax	277	71	288%
Net Income	230	51	355%
<b>Net Profit Margin (%)</b>	<b>6.2%</b>	<b>1.7%</b>	<b>4.6 ppts</b>
<b>EPS</b>	<b>2.42</b>	<b>0.63</b>	<b>284%</b>

# Percentage of quarterly revenue by application



# Percentage of revenue by application



# Balance sheets and key indices

Unit:NT\$M	Dec 31, 2024 (Unaudited)		Sep 30, 2024		Dec 31, 2023	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	1,347	8%	2,345	15%	1,215	14%
Financial assets at amortized cost -current	10,900	68%	10,500	67%	4,120	46%
Accounts receivable	424	3%	451	3%	461	5%
Inventories	635	4%	733	5%	1,270	14%
Other current assets	131	1%	119	1%	129	1%
Non-current assets	2,631	16%	1,617	10%	1,705	19%
<b>Total Assets</b>	<b>16,068</b>	<b>100%</b>	<b>15,765</b>	<b>100%</b>	<b>8,900</b>	<b>100%</b>
Current liabilities	775	5%	652	4%	724	8%
Non-current liabilities	1,758	11%	1,592	10%	24	0%
<b>Total Liabilities</b>	<b>2,533</b>	<b>16%</b>	<b>2,244</b>	<b>14%</b>	<b>747</b>	<b>8%</b>
<b>Stockholders' Equity</b>	<b>13,535</b>	<b>84%</b>	<b>13,521</b>	<b>86%</b>	<b>8,152</b>	<b>92%</b>
<b>Key Indices</b>						
<i>Current ratio</i>		1734%		2170%		994%
<i>Return on equity</i>		-0.10%		0.61%		0.4%
<i>A/R turnover days</i>		43		40		54
<i>Inventory turnover days</i>		101		107		227

# 2024 Q4 Statement of cash flows

Unit: NT\$M

	2024 Q4 (Unaudited)	2024 Q3	2023 Q4
<b>Beginning balance</b>	<b>2,345</b>	<b>1,857</b>	<b>860</b>
Cash flows from operating activities	428	295	197
Investment in financial assets	(971)	(0)	-
Time deposits with original maturity period of more than three months	(400)	400	200
Refundable deposits	(46)	21	4
Cash dividends	-	(207)	-
Capital expenditures	(33)	(21)	(39)
Other	24	1	(7)
<b>Ending balance</b>	<b>1,347</b>	<b>2,345</b>	<b>1,215</b>

# 2024 Statement of cash flows

Unit: NT\$M	2024 (Unaudited)	2023
<b>Beginning balance</b>	<b>1,215</b>	<b>3,328</b>
Cash flows from operating activities	1,275	93
Issue the private placement of common shares	5,180	-
Issue the private placement of unsecured convertible corporate bonds	1,698	-
Time deposits or pledged time deposits with original maturity period of more than three months	(6,780)	(1,364)
Investment in financial assets	(972)	(0)
Cash dividends	(207)	(807)
Capital expenditures	(83)	(78)
Refundable deposits	(53)	(2)
Proceeds from exercise of employee share options	75	65
Other	(2)	(19)
<b>Ending balance</b>	<b>1,347</b>	<b>1,215</b>

# Q & A

# uPI : Your Power IC



Thank You!