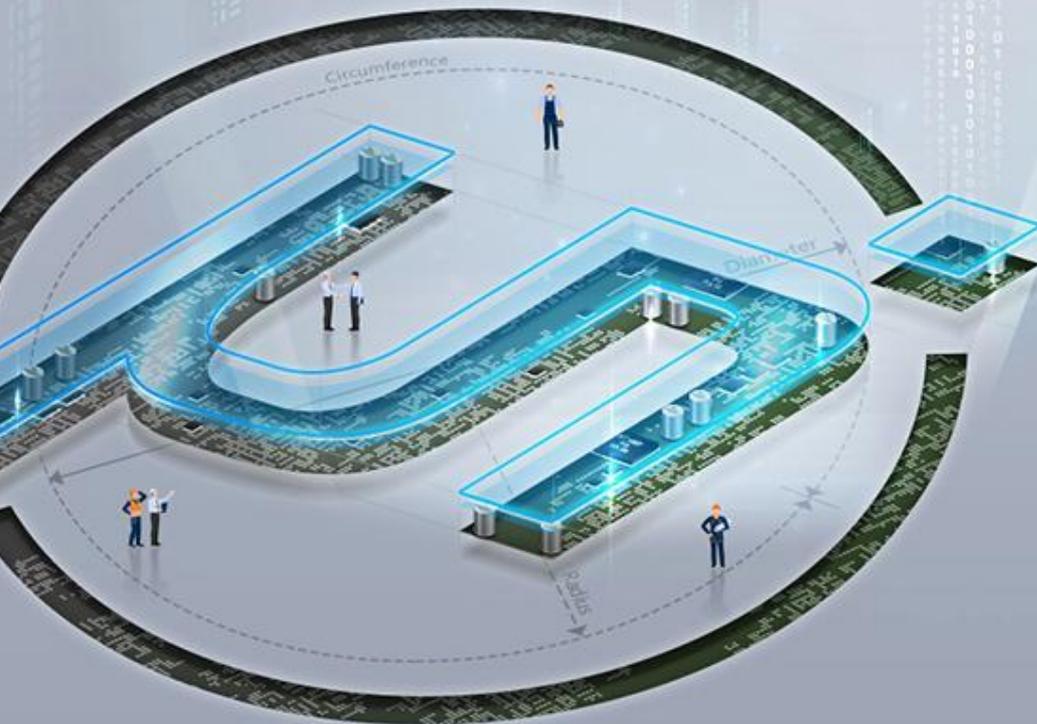


# uPI Semiconductor Corp.

## 2025 Fourth Quarter Earnings Conference



**Daniel Huang**    **CEO**  
**Benny Chiu**     **CFO**

# Disclaimer

- The forward-looking information mentioned in this presentation, including operating outlook, financial condition and business forecast, is based on information obtained by the Company from internal and external data.
- The company's actual future financial position and operating results may differ from these express or implied forecast information. The reasons may come from various factors, including but not limited to market risks, supply chain, market demand.
- This report released the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.

# Agenda

1. 2025 Q4 and 2025 Financial results    Benny Chiu, CFO

---

2. Operating outlook    Daniel Huang, CEO

---

3. Q & A    ALL

---

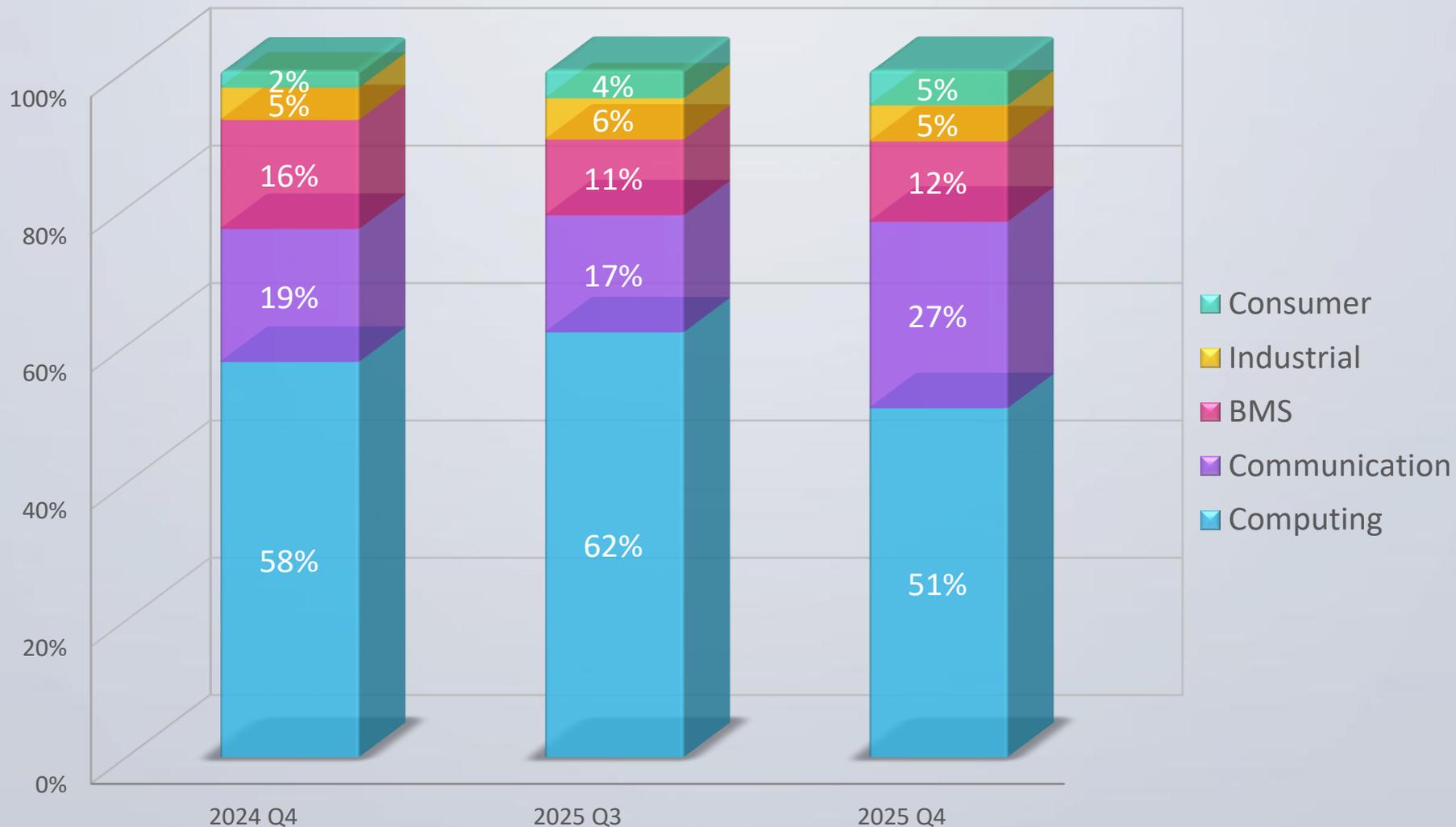
# 2025 Q4 Statement of comprehensive income

Unit:NT\$M	2025 Q4	2025 Q3	2024 Q4	QoQ	YoY
Revenue	1,190	1,186	935	0%	27%
Gross Profit	416	411	316	1%	32%
<b>Gross Margin (%)</b>	<b>35.0%</b>	<b>34.7%</b>	<b>33.8%</b>	<b>0.3 ppts</b>	<b>1.2 ppts</b>
Operating Expense	(236)	(237)	(305)	-0%	-23%
<b>Operating Expense (%)</b>	<b>19.9%</b>	<b>20.0%</b>	<b>32.6%</b>	<b>-0.1 ppts</b>	<b>12.8 ppts</b>
Operating Income (Loss)	180	174	11	3%	1596%
<b>Operating Margin (%)</b>	<b>15.1%</b>	<b>14.7%</b>	<b>1.1%</b>	<b>0.4 ppts</b>	<b>14.0 ppts</b>
Non-operating Items	111	127	(18)	-12%	n/a
Net Income Before Tax	291	301	(7)	-3%	n/a
Net Income	245	249	(3)	-2%	n/a
<b>Net Profit Margin (%)</b>	<b>20.6%</b>	<b>21.0%</b>	<b>-0.4%</b>	<b>-0.4 ppts</b>	<b>20.9 ppts</b>
<b>EPS</b>	<b>2.33</b>	<b>2.36</b>	<b>(0.03)</b>	<b>-1%</b>	<b>n/a</b>

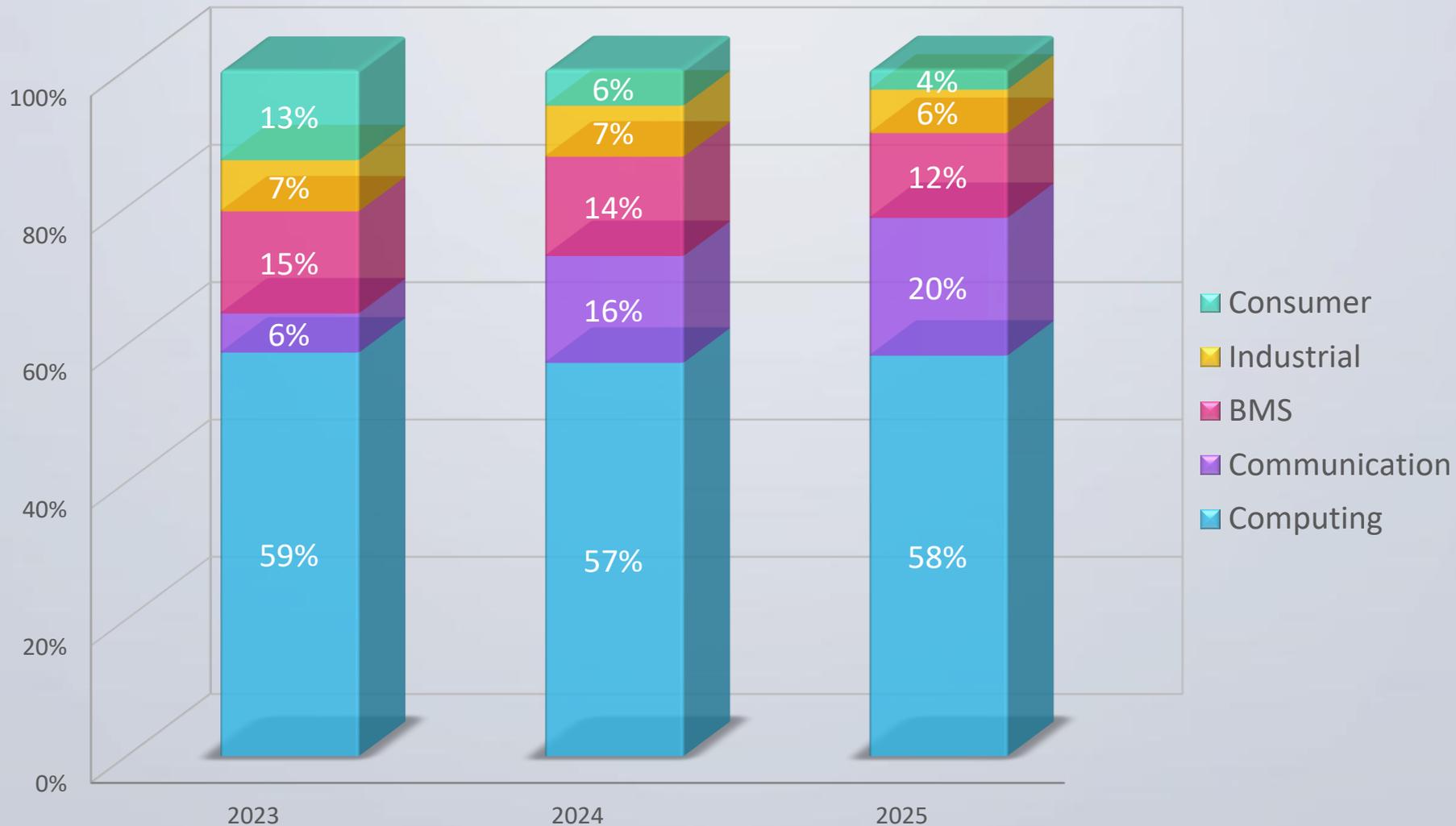
# 2025 YTD 3Q Statement of comprehensive income

Unit:NT\$M	2025	2024	YoY
Revenue	4,581	3,698	24%
Gross Profit	1,596	1,119	43%
<b>Gross Margin (%)</b>	<b>34.8%</b>	<b>30.3%</b>	<b>4.6 ppts</b>
Operating Expense	(928)	(985)	-6%
<b>Operating Expense (%)</b>	<b>20.3%</b>	<b>26.6%</b>	<b>-6.3 ppts</b>
Operating Income (Loss)	668	134	397%
<b>Operating Margin (%)</b>	<b>14.6%</b>	<b>3.6%</b>	<b>11.0 ppts</b>
Non-operating Items	166	142	16%
Net Income Before Tax	833	277	201%
Net Income	693	230	201%
<b>Net Profit Margin (%)</b>	<b>15.1%</b>	<b>6.2%</b>	<b>8.9 ppts</b>
<b>EPS</b>	<b>6.58</b>	<b>2.42</b>	<b>172%</b>

# Percentage of quarterly revenue by application



# Percentage of revenue by application



# Balance sheets and key indices

Unit:NT\$M	Dec 31, 2025		Sep 30, 2025		Dec 31, 2024	
	Amount	%	Amount	%	Amount	%
Cash & equivalents	1,435	9%	1,506	9%	1,347	8%
Financial assets at amortized cost -current	11,750	70%	11,400	69%	10,900	68%
Accounts receivable	402	2%	527	3%	424	3%
Inventories	807	5%	751	5%	635	4%
Other current assets	199	1%	142	1%	131	1%
Non-current assets	2,237	13%	2,209	13%	2,631	16%
<b>Total Assets</b>	<b>16,830</b>	<b>100%</b>	<b>16,535</b>	<b>100%</b>	<b>16,068</b>	<b>100%</b>
Current liabilities	1,041	6%	1,058	6%	775	5%
Non-current liabilities	1,696	10%	1,676	10%	1,758	11%
<b>Total Liabilities</b>	<b>2,737</b>	<b>16%</b>	<b>2,734</b>	<b>17%</b>	<b>2,533</b>	<b>16%</b>
<b>Stockholders' Equity</b>	<b>14,092</b>	<b>84%</b>	<b>13,801</b>	<b>83%</b>	<b>13,535</b>	<b>84%</b>
<b>Key Indices</b>						
<i>Current ratio</i>		1401%		1354%		1734%
<i>Return on equity</i>		7.02%		7.29%		-0.10%
<i>A/R turnover days</i>		36		39		43
<i>Inventory turnover days</i>		92		83		101

# 2025 Q4 Statement of cash flows

Unit: NT\$M	2025 Q4	2025 Q3	2024 Q4
<b>Beginning balance</b>	<b>1,506</b>	<b>1,624</b>	<b>2,345</b>
Cash flows from operating activities	373	271	428
Time deposits with original maturity period of more than three months	(350)	(300)	(400)
Investment in financial assets	(29)	(34)	(971)
Refundable deposits	(19)	134	(46)
Capital expenditures	(27)	(16)	(33)
Cash dividends	-	(179)	-
Other	(20)	7	24
<b>Ending balance</b>	<b>1,435</b>	<b>1,506</b>	<b>1,347</b>

# 2025 Statement of cash flows

Unit: NT\$M	2025	2024
<b>Beginning balance</b>	<b>1,347</b>	<b>1,215</b>
Cash flows from operating activities	972	1,275
Refundable deposits	201	(53)
Investment in financial assets	41	(972)
Proceeds from exercise of employee share options	23	75
Time deposits or pledged time deposits with original maturity period of more than three months	(850)	(6,780)
Cash dividends	(179)	(207)
Capital expenditures	(79)	(83)
Issue the private placement of common shares	-	5,180
Issue the private placement of unsecured convertible corporate bonds	-	1,698
Other	(41)	(2)
<b>Ending balance</b>	<b>1,435</b>	<b>1,347</b>

# Q & A

# uPI : Your Power IC



Thank You!